

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	14	16	+ 14.3%	49	52	+ 6.1%
Closed Sales	14	9	- 35.7%	45	36	- 20.0%
Median Sales Price*	\$467,500	\$465,000	- 0.5%	\$450,000	\$472,500	+ 5.0%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--
Cumulative Days on Market Until Sale	18	25	+ 38.9%	24	29	+ 20.8%
Percent of Original List Price Received*	105.7%	105.3%	- 0.4%	104.4%	101.3%	- 3.0%
New Listings	19	16	- 15.8%	55	57	+ 3.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

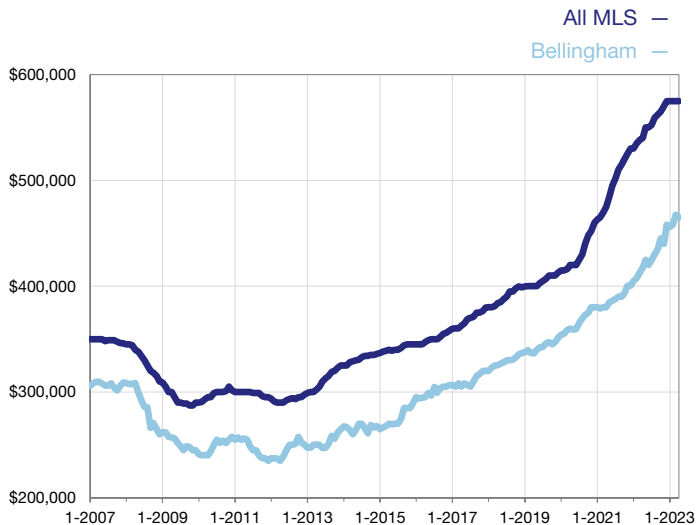
Condominium Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	4	+ 33.3%	7	11	+ 57.1%
Closed Sales	2	3	+ 50.0%	7	8	+ 14.3%
Median Sales Price*	\$367,500	\$430,000	+ 17.0%	\$360,000	\$362,500	+ 0.7%
Inventory of Homes for Sale	2	9	+ 350.0%	--	--	--
Months Supply of Inventory	0.5	2.7	+ 440.0%	--	--	--
Cumulative Days on Market Until Sale	16	10	- 37.5%	16	25	+ 56.3%
Percent of Original List Price Received*	117.6%	106.3%	- 9.6%	108.3%	103.8%	- 4.2%
New Listings	3	3	0.0%	9	20	+ 122.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

