

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

Single-Family Properties

| Key Metrics | April | | | Year to Date | | |
|--|-------------|------------------|----------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 18 | 17 | - 5.6% | 39 | 52 | + 33.3% |
| Closed Sales | 7 | 17 | + 142.9% | 32 | 39 | + 21.9% |
| Median Sales Price* | \$1,040,000 | \$750,000 | - 27.9% | \$736,500 | \$770,000 | + 4.5% |
| Inventory of Homes for Sale | 18 | 21 | + 16.7% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 1.4 | + 27.3% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 34 | 58 | + 70.6% | 30 | 44 | + 46.7% |
| Percent of Original List Price Received* | 102.5% | 100.6% | - 1.9% | 104.2% | 100.1% | - 3.9% |
| New Listings | 20 | 18 | - 10.0% | 47 | 65 | + 38.3% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

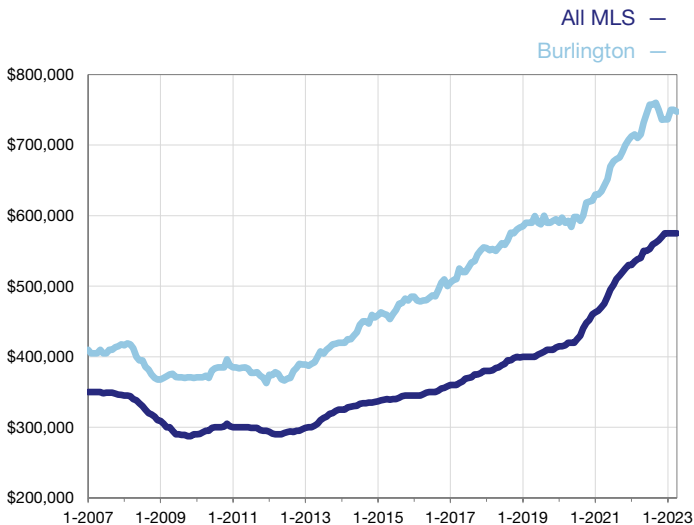
Condominium Properties

| Key Metrics | April | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 1 | 4 | + 300.0% | 3 | 9 | + 200.0% |
| Closed Sales | 2 | 4 | + 100.0% | 5 | 6 | + 20.0% |
| Median Sales Price* | \$795,000 | \$519,950 | - 34.6% | \$780,000 | \$519,950 | - 33.3% |
| Inventory of Homes for Sale | 3 | 3 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 0.9 | - 30.8% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 14 | 18 | + 28.6% | 39 | 19 | - 51.3% |
| Percent of Original List Price Received* | 106.5% | 97.9% | - 8.1% | 105.2% | 99.0% | - 5.9% |
| New Listings | 3 | 4 | + 33.3% | 6 | 12 | + 100.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

