

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Dennis

Single-Family Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	12	+ 20.0%	40	32	- 20.0%
Closed Sales	12	8	- 33.3%	39	30	- 23.1%
Median Sales Price*	\$655,250	\$638,500	- 2.6%	\$730,000	\$688,450	- 5.7%
Inventory of Homes for Sale	23	25	+ 8.7%	--	--	--
Months Supply of Inventory	1.7	2.3	+ 35.3%	--	--	--
Cumulative Days on Market Until Sale	51	24	- 52.9%	48	49	+ 2.1%
Percent of Original List Price Received*	101.1%	98.1%	- 3.0%	97.7%	98.0%	+ 0.3%
New Listings	23	20	- 13.0%	49	52	+ 6.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

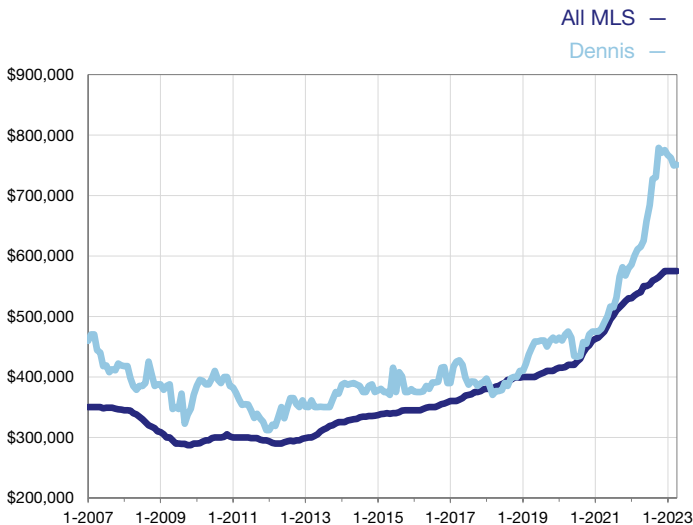
Condominium Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	2	- 50.0%	12	12	0.0%
Closed Sales	2	2	0.0%	14	11	- 21.4%
Median Sales Price*	\$341,000	\$330,000	- 3.2%	\$335,000	\$260,000	- 22.4%
Inventory of Homes for Sale	12	8	- 33.3%	--	--	--
Months Supply of Inventory	2.9	2.5	- 13.8%	--	--	--
Cumulative Days on Market Until Sale	8	27	+ 237.5%	46	36	- 21.7%
Percent of Original List Price Received*	108.3%	92.1%	- 15.0%	103.3%	94.0%	- 9.0%
New Listings	4	5	+ 25.0%	22	15	- 31.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

