

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Foxborough

Single-Family Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	12	- 33.3%	35	31	- 11.4%
Closed Sales	9	5	- 44.4%	29	24	- 17.2%
Median Sales Price*	\$789,900	\$725,000	- 8.2%	\$671,000	\$592,950	- 11.6%
Inventory of Homes for Sale	14	8	- 42.9%	--	--	--
Months Supply of Inventory	1.1	0.8	- 27.3%	--	--	--
Cumulative Days on Market Until Sale	25	34	+ 36.0%	36	48	+ 33.3%
Percent of Original List Price Received*	103.5%	100.3%	- 3.1%	102.2%	99.2%	- 2.9%
New Listings	16	8	- 50.0%	46	33	- 28.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

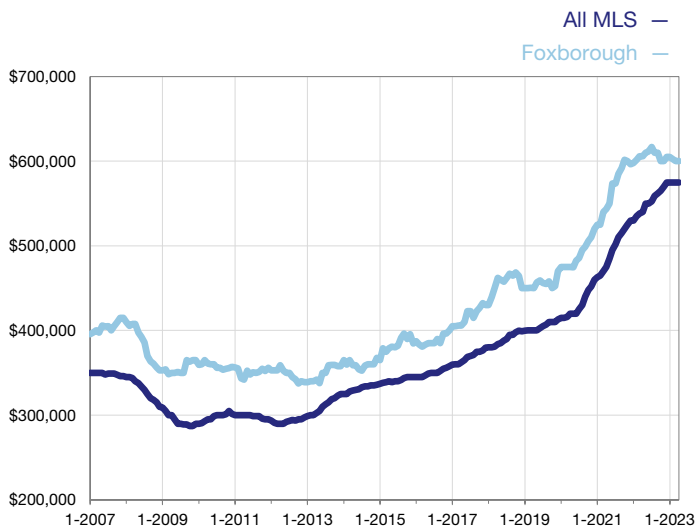
Condominium Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	2	0.0%	7	9	+ 28.6%
Closed Sales	4	2	- 50.0%	6	7	+ 16.7%
Median Sales Price*	\$562,500	\$522,450	- 7.1%	\$547,500	\$360,000	- 34.2%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.4	1.1	+ 175.0%	--	--	--
Cumulative Days on Market Until Sale	14	13	- 7.1%	17	31	+ 82.4%
Percent of Original List Price Received*	105.5%	101.2%	- 4.1%	103.7%	99.7%	- 3.9%
New Listings	1	2	+ 100.0%	8	13	+ 62.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

