

# Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hingham

### Single-Family Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	29	26	- 10.3%	82	57	- 30.5%
Closed Sales	24	9	- 62.5%	69	38	- 44.9%
Median Sales Price*	\$1,456,250	<b>\$925,000</b>	- 36.5%	\$1,200,000	<b>\$1,142,500</b>	- 4.8%
Inventory of Homes for Sale	34	28	- 17.6%	--	--	--
Months Supply of Inventory	1.4	1.6	+ 14.3%	--	--	--
Cumulative Days on Market Until Sale	34	113	+ 232.4%	28	70	+ 150.0%
Percent of Original List Price Received*	101.0%	96.8%	- 4.2%	101.1%	95.2%	- 5.8%
New Listings	35	22	- 37.1%	111	76	- 31.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

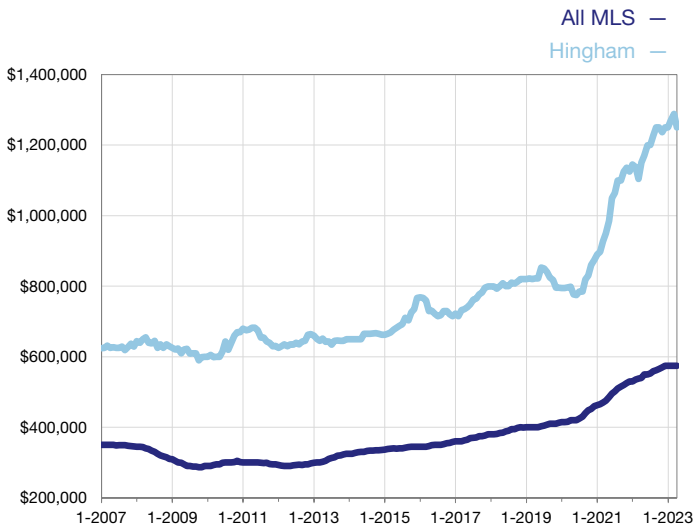
### Condominium Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	8	+ 100.0%	16	21	+ 31.3%
Closed Sales	6	7	+ 16.7%	13	17	+ 30.8%
Median Sales Price*	\$523,000	<b>\$524,000</b>	+ 0.2%	\$499,900	<b>\$524,000</b>	+ 4.8%
Inventory of Homes for Sale	11	5	- 54.5%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--
Cumulative Days on Market Until Sale	27	39	+ 44.4%	34	47	+ 38.2%
Percent of Original List Price Received*	102.5%	97.4%	- 5.0%	100.6%	97.9%	- 2.7%
New Listings	7	5	- 28.6%	24	22	- 8.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

