

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	21	21	0.0%	59	48	- 18.6%
Closed Sales	12	11	- 8.3%	35	31	- 11.4%
Median Sales Price*	\$942,500	\$865,000	- 8.2%	\$779,000	\$839,000	+ 7.7%
Inventory of Homes for Sale	19	23	+ 21.1%	--	--	--
Months Supply of Inventory	1.0	1.6	+ 60.0%	--	--	--
Cumulative Days on Market Until Sale	30	21	- 30.0%	43	71	+ 65.1%
Percent of Original List Price Received*	108.1%	101.2%	- 6.4%	105.9%	97.0%	- 8.4%
New Listings	28	20	- 28.6%	70	59	- 15.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

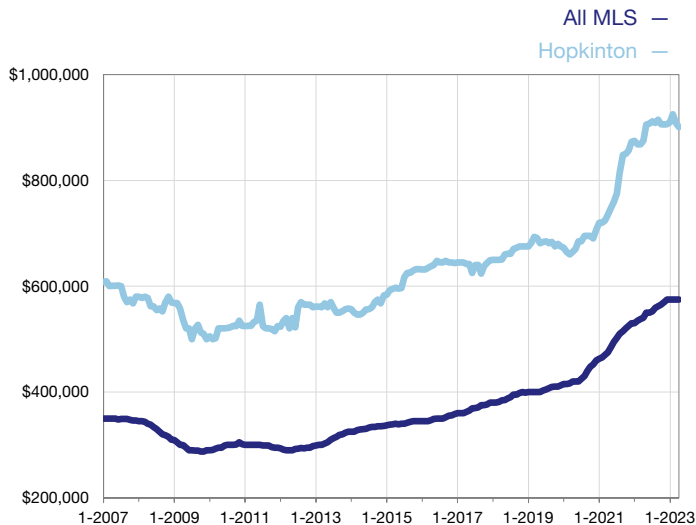
Condominium Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	6	- 40.0%	29	21	- 27.6%
Closed Sales	10	5	- 50.0%	27	17	- 37.0%
Median Sales Price*	\$736,090	\$730,000	- 0.8%	\$733,425	\$724,000	- 1.3%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	0.5	0.8	+ 60.0%	--	--	--
Cumulative Days on Market Until Sale	38	26	- 31.6%	27	77	+ 185.2%
Percent of Original List Price Received*	103.0%	100.8%	- 2.1%	102.9%	100.3%	- 2.5%
New Listings	10	5	- 50.0%	31	19	- 38.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

