

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Longmeadow

Single-Family Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	17	20	+ 17.6%	49	46	- 6.1%
Closed Sales	8	11	+ 37.5%	38	33	- 13.2%
Median Sales Price*	\$425,000	\$475,000	+ 11.8%	\$399,950	\$465,000	+ 16.3%
Inventory of Homes for Sale	32	18	- 43.8%	--	--	--
Months Supply of Inventory	1.6	1.0	- 37.5%	--	--	--
Cumulative Days on Market Until Sale	71	47	- 33.8%	45	53	+ 17.8%
Percent of Original List Price Received*	104.4%	99.5%	- 4.7%	102.4%	97.0%	- 5.3%
New Listings	34	20	- 41.2%	73	56	- 23.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

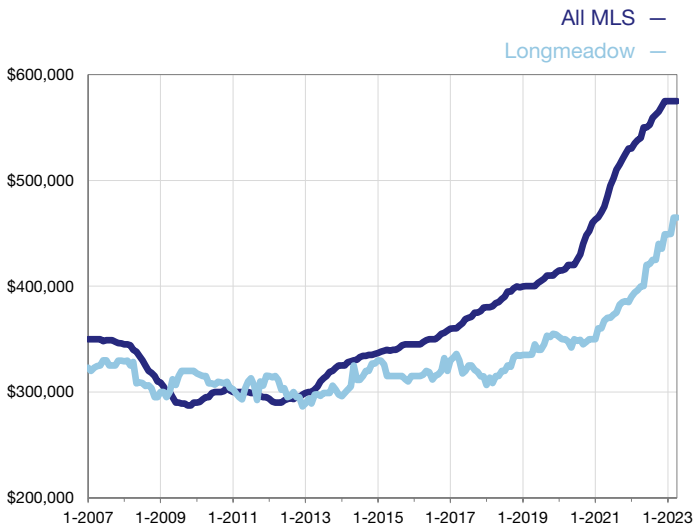
Condominium Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	0	1	--
Closed Sales	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	\$0	--	\$348,000	\$510,000	+ 46.6%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	21	80	+ 281.0%
Percent of Original List Price Received*	0.0%	0.0%	--	103.1%	97.1%	- 5.8%
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

