

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

Single-Family Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	9	+ 125.0%	23	24	+ 4.3%
Closed Sales	8	5	- 37.5%	22	10	- 54.5%
Median Sales Price*	\$632,500	\$716,099	+ 13.2%	\$590,500	\$638,050	+ 8.1%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	1.2	1.5	+ 25.0%	--	--	--
Cumulative Days on Market Until Sale	20	29	+ 45.0%	34	33	- 2.9%
Percent of Original List Price Received*	108.0%	103.1%	- 4.5%	104.6%	100.6%	- 3.8%
New Listings	9	11	+ 22.2%	29	34	+ 17.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

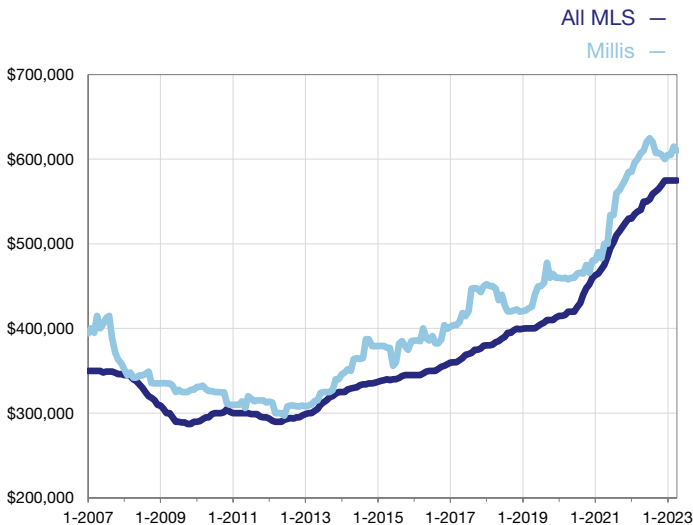
Condominium Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	4	- 42.9%	22	19	- 13.6%
Closed Sales	3	5	+ 66.7%	18	16	- 11.1%
Median Sales Price*	\$375,000	\$699,995	+ 86.7%	\$586,400	\$778,367	+ 32.7%
Inventory of Homes for Sale	17	12	- 29.4%	--	--	--
Months Supply of Inventory	3.2	2.3	- 28.1%	--	--	--
Cumulative Days on Market Until Sale	160	229	+ 43.1%	112	129	+ 15.2%
Percent of Original List Price Received*	113.6%	91.2%	- 19.7%	104.6%	98.9%	- 5.4%
New Listings	5	5	0.0%	25	13	- 48.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

