

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	3	- 57.1%	14	6	- 57.1%
Closed Sales	1	3	+ 200.0%	9	7	- 22.2%
Median Sales Price*	\$1,855,000	\$1,950,000	+ 5.1%	\$1,855,000	\$2,075,000	+ 11.9%
Inventory of Homes for Sale	7	10	+ 42.9%	--	--	--
Months Supply of Inventory	1.5	4.0	+ 166.7%	--	--	--
Cumulative Days on Market Until Sale	7	79	+ 1,028.6%	51	95	+ 86.3%
Percent of Original List Price Received*	93.9%	94.4%	+ 0.5%	94.4%	94.8%	+ 0.4%
New Listings	5	3	- 40.0%	14	6	- 57.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

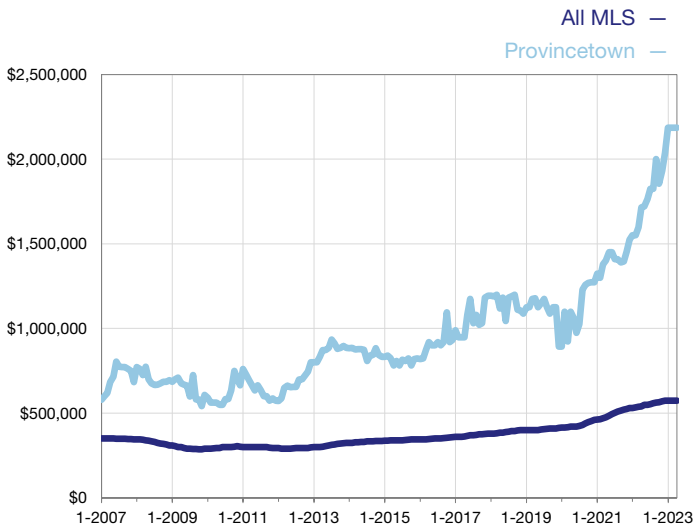
Condominium Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	11	+ 1,000.0%	32	44	+ 37.5%
Closed Sales	11	14	+ 27.3%	41	41	0.0%
Median Sales Price*	\$849,000	\$648,000	- 23.7%	\$825,000	\$740,000	- 10.3%
Inventory of Homes for Sale	18	29	+ 61.1%	--	--	--
Months Supply of Inventory	1.6	2.3	+ 43.8%	--	--	--
Cumulative Days on Market Until Sale	60	47	- 21.7%	39	44	+ 12.8%
Percent of Original List Price Received*	104.2%	94.9%	- 8.9%	99.9%	97.0%	- 2.9%
New Listings	1	18	+ 1,700.0%	34	48	+ 41.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

