

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	16	13	- 18.8%	53	45	- 15.1%
Closed Sales	19	8	- 57.9%	51	33	- 35.3%
Median Sales Price*	\$611,000	\$643,250	+ 5.3%	\$579,900	\$610,000	+ 5.2%
Inventory of Homes for Sale	20	4	- 80.0%	--	--	--
Months Supply of Inventory	1.3	0.3	- 76.9%	--	--	--
Cumulative Days on Market Until Sale	16	17	+ 6.3%	21	33	+ 57.1%
Percent of Original List Price Received*	106.9%	101.5%	- 5.1%	103.7%	99.6%	- 4.0%
New Listings	16	10	- 37.5%	64	46	- 28.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

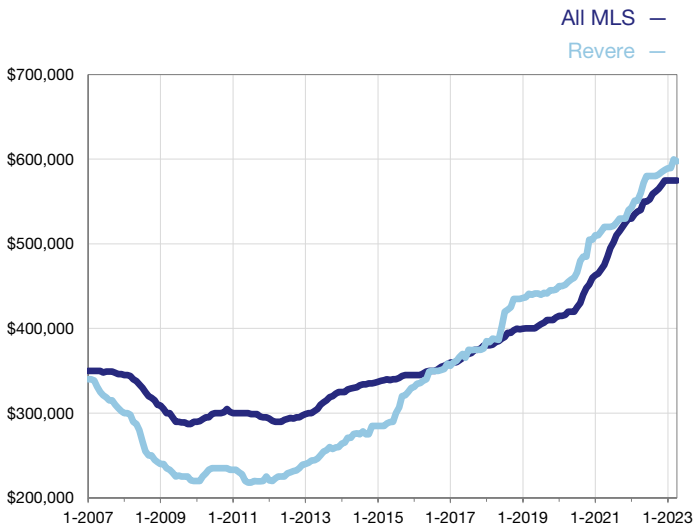
Condominium Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	31	5	- 83.9%	55	20	- 63.6%
Closed Sales	11	3	- 72.7%	43	20	- 53.5%
Median Sales Price*	\$375,000	\$480,000	+ 28.0%	\$435,000	\$426,000	- 2.1%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--
Cumulative Days on Market Until Sale	39	16	- 59.0%	47	33	- 29.8%
Percent of Original List Price Received*	103.6%	99.2%	- 4.2%	100.5%	98.7%	- 1.8%
New Listings	24	7	- 70.8%	58	24	- 58.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

