

# Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Rowley

### Single-Family Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	3	- 62.5%	29	17	- 41.4%
Closed Sales	6	2	- 66.7%	15	14	- 6.7%
Median Sales Price*	\$687,500	<b>\$925,000</b>	+ 34.5%	\$846,500	<b>\$910,000</b>	+ 7.5%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	1.5	<b>0.9</b>	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	18	<b>44</b>	+ 144.4%	48	<b>63</b>	+ 31.3%
Percent of Original List Price Received*	99.7%	<b>107.7%</b>	+ 8.0%	102.9%	<b>100.0%</b>	- 2.8%
New Listings	10	1	- 90.0%	34	16	- 52.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

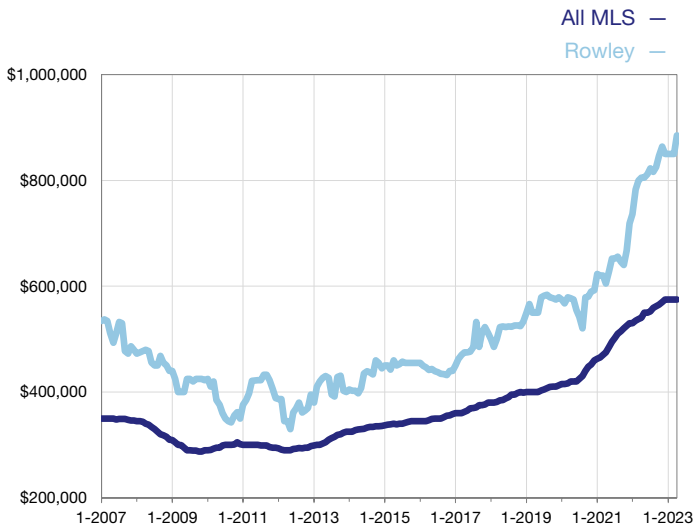
### Condominium Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	2	6	+ 200.0%
Closed Sales	1	1	0.0%	2	4	+ 100.0%
Median Sales Price*	\$232,000	<b>\$700,000</b>	+ 201.7%	\$390,500	<b>\$628,500</b>	+ 60.9%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	<b>1.4</b>	+ 133.3%	--	--	--
Cumulative Days on Market Until Sale	15	<b>478</b>	+ 3,086.7%	17	<b>138</b>	+ 711.8%
Percent of Original List Price Received*	103.2%	<b>94.7%</b>	- 8.2%	103.5%	<b>97.9%</b>	- 5.4%
New Listings	1	1	0.0%	2	6	+ 200.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

