

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Auburn

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	16	+ 23.1%	63	56	- 11.1%
Closed Sales	17	14	- 17.6%	64	53	- 17.2%
Median Sales Price*	\$400,000	\$415,500	+ 3.9%	\$384,000	\$415,000	+ 8.1%
Inventory of Homes for Sale	18	9	- 50.0%	--	--	--
Months Supply of Inventory	1.1	0.6	- 45.5%	--	--	--
Cumulative Days on Market Until Sale	17	40	+ 135.3%	22	35	+ 59.1%
Percent of Original List Price Received*	106.0%	107.3%	+ 1.2%	103.8%	101.8%	- 1.9%
New Listings	16	17	+ 6.3%	69	56	- 18.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

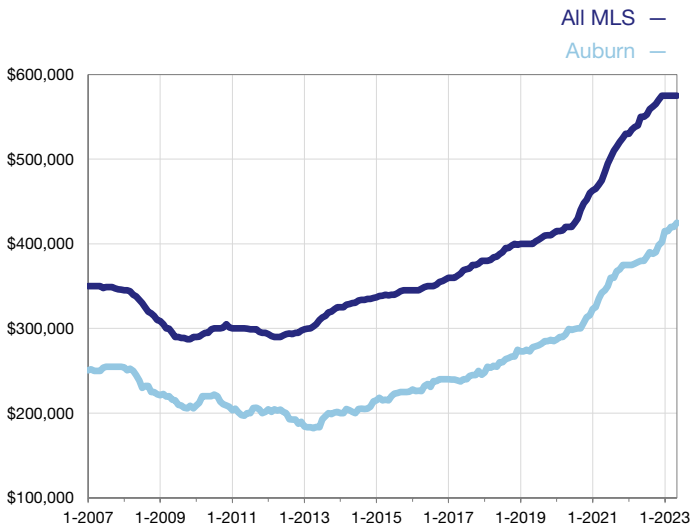
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	5	+ 66.7%	8	10	+ 25.0%
Closed Sales	0	1	--	6	6	0.0%
Median Sales Price*	\$0	\$315,000	--	\$271,000	\$315,000	+ 16.2%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.5	--	--	--	--
Cumulative Days on Market Until Sale	0	18	--	18	11	- 38.9%
Percent of Original List Price Received*	0.0%	110.6%	--	107.4%	108.2%	+ 0.7%
New Listings	3	4	+ 33.3%	6	11	+ 83.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

