

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	20	22	+ 10.0%	69	71	+ 2.9%
Closed Sales	13	15	+ 15.4%	58	52	- 10.3%
Median Sales Price*	\$520,000	\$500,000	- 3.8%	\$467,500	\$479,000	+ 2.5%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	0.9	0.3	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	30	25	- 16.7%	25	28	+ 12.0%
Percent of Original List Price Received*	105.5%	105.5%	0.0%	104.7%	102.4%	- 2.2%
New Listings	19	15	- 21.1%	73	71	- 2.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

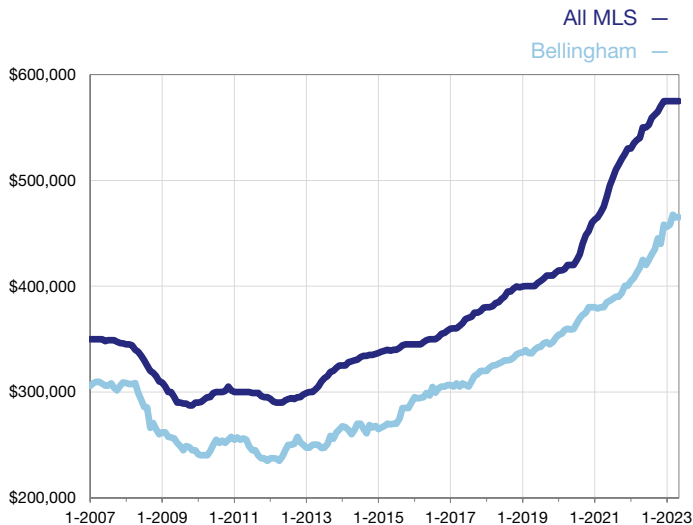
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	6	+ 200.0%	9	17	+ 88.9%
Closed Sales	2	2	0.0%	9	10	+ 11.1%
Median Sales Price*	\$390,750	\$347,500	- 11.1%	\$376,500	\$355,000	- 5.7%
Inventory of Homes for Sale	3	8	+ 166.7%	--	--	--
Months Supply of Inventory	0.8	2.2	+ 175.0%	--	--	--
Cumulative Days on Market Until Sale	14	57	+ 307.1%	16	31	+ 93.8%
Percent of Original List Price Received*	115.8%	102.5%	- 11.5%	110.0%	103.6%	- 5.8%
New Listings	3	5	+ 66.7%	12	24	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

