

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bourne

### Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	26	19	- 26.9%	87	74	- 14.9%
Closed Sales	21	10	- 52.4%	82	63	- 23.2%
Median Sales Price*	\$600,000	<b>\$630,000</b>	+ 5.0%	\$582,500	<b>\$575,000</b>	- 1.3%
Inventory of Homes for Sale	40	30	- 25.0%	--	--	--
Months Supply of Inventory	2.0	1.8	- 10.0%	--	--	--
Cumulative Days on Market Until Sale	22	21	- 4.5%	42	58	+ 38.1%
Percent of Original List Price Received*	104.6%	98.5%	- 5.8%	102.1%	91.8%	- 10.1%
New Listings	34	25	- 26.5%	116	75	- 35.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

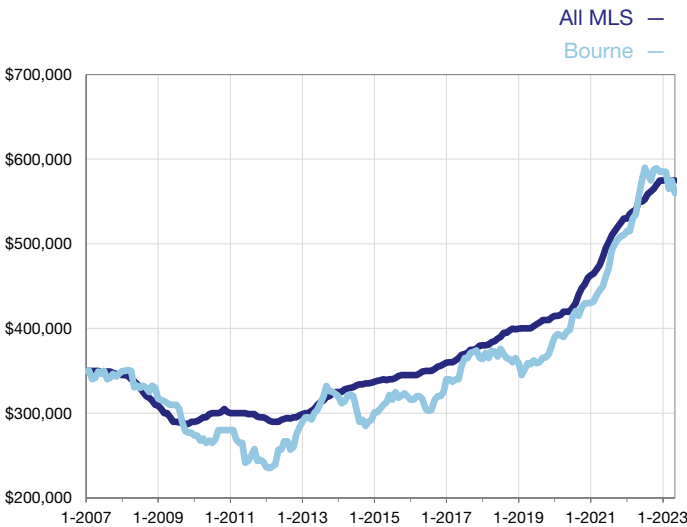
### Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	9	+ 200.0%	21	16	- 23.8%
Closed Sales	5	1	- 80.0%	23	8	- 65.2%
Median Sales Price*	\$350,000	<b>\$425,000</b>	+ 21.4%	\$425,000	<b>\$480,500</b>	+ 13.1%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.2	0.9	+ 350.0%	--	--	--
Cumulative Days on Market Until Sale	65	5	- 92.3%	71	58	- 18.3%
Percent of Original List Price Received*	103.6%	94.7%	- 8.6%	103.7%	97.9%	- 5.6%
New Listings	4	6	+ 50.0%	16	17	+ 6.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

