

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bridgewater

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	24	+ 33.3%	72	91	+ 26.4%
Closed Sales	14	17	+ 21.4%	53	62	+ 17.0%
Median Sales Price*	\$557,500	\$700,000	+ 25.6%	\$530,000	\$640,000	+ 20.8%
Inventory of Homes for Sale	28	18	- 35.7%	--	--	--
Months Supply of Inventory	1.6	1.1	- 31.3%	--	--	--
Cumulative Days on Market Until Sale	24	42	+ 75.0%	29	43	+ 48.3%
Percent of Original List Price Received*	104.1%	99.8%	- 4.1%	103.5%	97.7%	- 5.6%
New Listings	27	18	- 33.3%	91	89	- 2.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

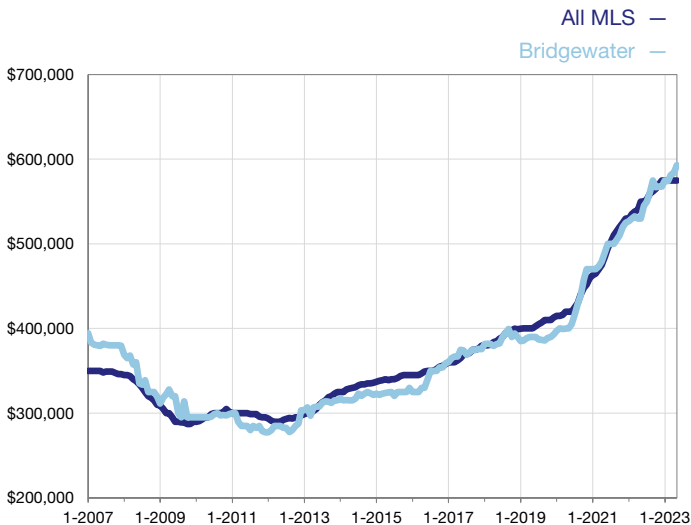
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	3	0.0%	13	23	+ 76.9%
Closed Sales	3	7	+ 133.3%	18	21	+ 16.7%
Median Sales Price*	\$206,129	\$280,000	+ 35.8%	\$227,864	\$237,900	+ 4.4%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	1.0	0.2	- 80.0%	--	--	--
Cumulative Days on Market Until Sale	5	18	+ 260.0%	14	16	+ 14.3%
Percent of Original List Price Received*	114.5%	103.7%	- 9.4%	105.8%	101.3%	- 4.3%
New Listings	5	1	- 80.0%	16	23	+ 43.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

