

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	22	28	+ 27.3%	61	77	+ 26.2%
Closed Sales	18	15	- 16.7%	50	54	+ 8.0%
Median Sales Price*	\$733,500	\$841,000	+ 14.7%	\$736,500	\$785,000	+ 6.6%
Inventory of Homes for Sale	18	11	- 38.9%	--	--	--
Months Supply of Inventory	1.2	0.7	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	27	36	+ 33.3%	29	42	+ 44.8%
Percent of Original List Price Received*	103.6%	100.3%	- 3.2%	104.0%	100.2%	- 3.7%
New Listings	23	19	- 17.4%	69	83	+ 20.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

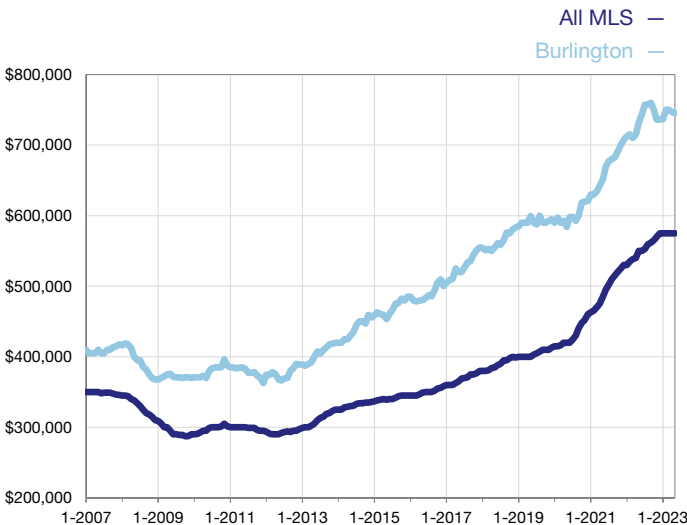
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	4	+ 100.0%	5	13	+ 160.0%
Closed Sales	2	5	+ 150.0%	7	11	+ 57.1%
Median Sales Price*	\$694,500	\$409,000	- 41.1%	\$780,000	\$409,000	- 47.6%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--
Cumulative Days on Market Until Sale	18	15	- 16.7%	33	17	- 48.5%
Percent of Original List Price Received*	109.2%	100.9%	- 7.6%	106.4%	99.8%	- 6.2%
New Listings	3	4	+ 33.3%	9	16	+ 77.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

