

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Dennis

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	26	21	- 19.2%	92	63	- 31.5%
Closed Sales	21	15	- 28.6%	83	57	- 31.3%
Median Sales Price*	\$700,000	\$650,000	- 7.1%	\$675,000	\$650,000	- 3.7%
Inventory of Homes for Sale	39	37	- 5.1%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 33.3%	--	--	--
Cumulative Days on Market Until Sale	25	31	+ 24.0%	45	40	- 11.1%
Percent of Original List Price Received*	102.0%	100.2%	- 1.8%	99.8%	98.4%	- 1.4%
New Listings	38	36	- 5.3%	114	95	- 16.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

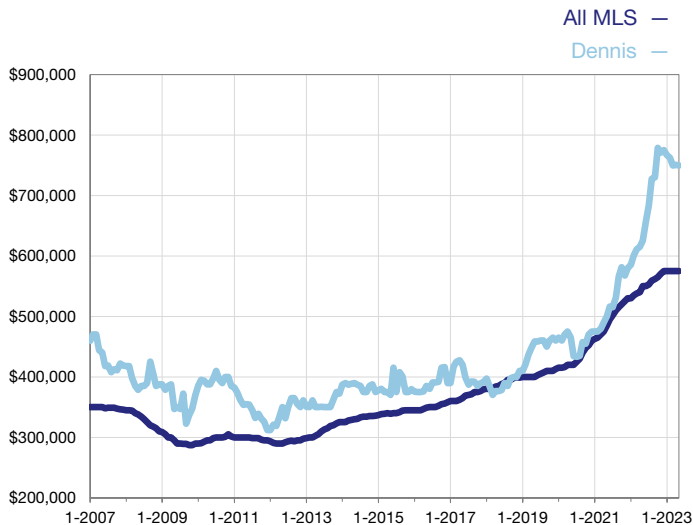
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	8	- 20.0%	27	25	- 7.4%
Closed Sales	7	8	+ 14.3%	24	24	0.0%
Median Sales Price*	\$437,000	\$295,250	- 32.4%	\$340,000	\$290,250	- 14.6%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--
Cumulative Days on Market Until Sale	20	67	+ 235.0%	35	45	+ 28.6%
Percent of Original List Price Received*	99.6%	98.1%	- 1.5%	101.9%	96.8%	- 5.0%
New Listings	6	5	- 16.7%	33	25	- 24.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

