

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Foxborough

### Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	13	- 27.8%	53	43	- 18.9%
Closed Sales	19	10	- 47.4%	48	34	- 29.2%
Median Sales Price*	\$730,000	<b>\$670,000</b>	- 8.2%	\$715,000	<b>\$599,900</b>	- 16.1%
Inventory of Homes for Sale	15	8	- 46.7%	--	--	--
Months Supply of Inventory	1.2	0.8	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	17	46	+ 170.6%	28	48	+ 71.4%
Percent of Original List Price Received*	103.5%	<b>101.2%</b>	- 2.2%	102.7%	<b>99.8%</b>	- 2.8%
New Listings	20	12	- 40.0%	66	43	- 34.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

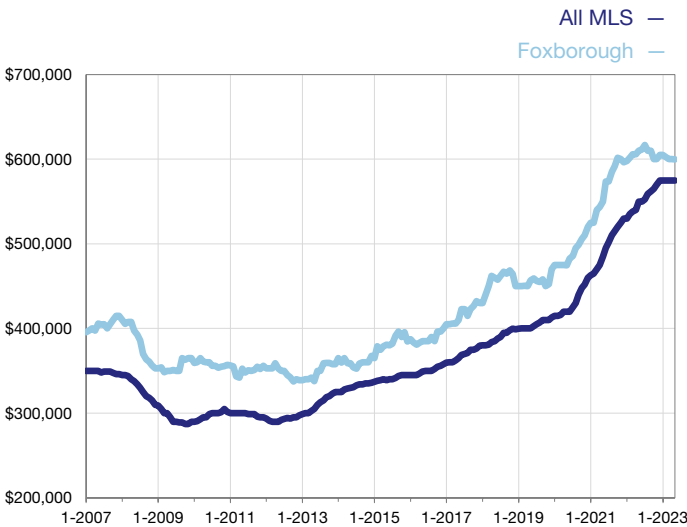
### Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	4	+ 100.0%	9	13	+ 44.4%
Closed Sales	0	2	--	6	9	+ 50.0%
Median Sales Price*	\$0	<b>\$519,500</b>	--	\$547,500	<b>\$360,000</b>	- 34.2%
Inventory of Homes for Sale	7	2	- 71.4%	--	--	--
Months Supply of Inventory	3.4	0.6	- 82.4%	--	--	--
Cumulative Days on Market Until Sale	0	23	--	17	29	+ 70.6%
Percent of Original List Price Received*	0.0%	<b>100.4%</b>	--	103.7%	<b>99.8%</b>	- 3.8%
New Listings	9	3	- 66.7%	16	14	- 12.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

