

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Georgetown

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	4	- 33.3%	35	21	- 40.0%
Closed Sales	5	7	+ 40.0%	34	24	- 29.4%
Median Sales Price*	\$625,000	\$605,000	- 3.2%	\$625,000	\$717,500	+ 14.8%
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	1.0	1.2	+ 20.0%	--	--	--
Cumulative Days on Market Until Sale	39	13	- 66.7%	35	30	- 14.3%
Percent of Original List Price Received*	103.6%	102.7%	- 0.9%	103.0%	98.8%	- 4.1%
New Listings	9	7	- 22.2%	35	24	- 31.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

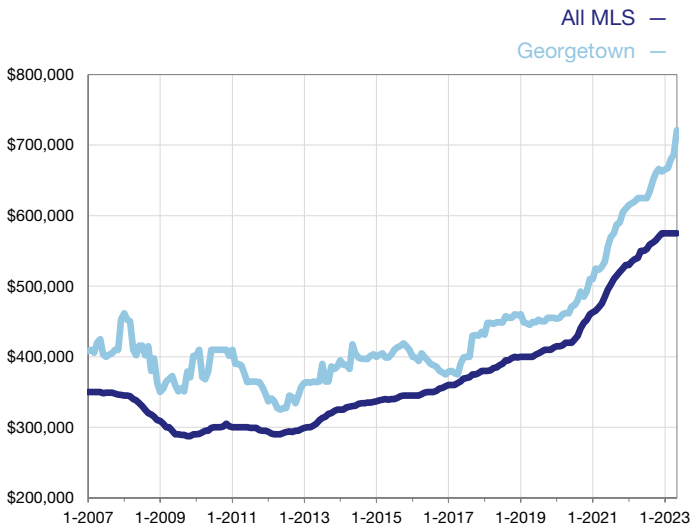
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	1	0.0%	2	4	+ 100.0%
Closed Sales	1	1	0.0%	1	3	+ 200.0%
Median Sales Price*	\$702,000	\$795,000	+ 13.2%	\$702,000	\$676,000	- 3.7%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	17	9	- 47.1%	17	12	- 29.4%
Percent of Original List Price Received*	104.0%	106.1%	+ 2.0%	104.0%	103.9%	- 0.1%
New Listings	1	1	0.0%	3	4	+ 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

