

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	8	- 38.5%	28	16	- 42.9%
Closed Sales	5	3	- 40.0%	20	11	- 45.0%
Median Sales Price*	\$433,000	\$465,000	+ 7.4%	\$518,500	\$610,000	+ 17.6%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	0.9	1.4	+ 55.6%	--	--	--
Cumulative Days on Market Until Sale	13	14	+ 7.7%	44	26	- 40.9%
Percent of Original List Price Received*	107.8%	108.7%	+ 0.8%	102.3%	101.8%	- 0.5%
New Listings	12	8	- 33.3%	30	19	- 36.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

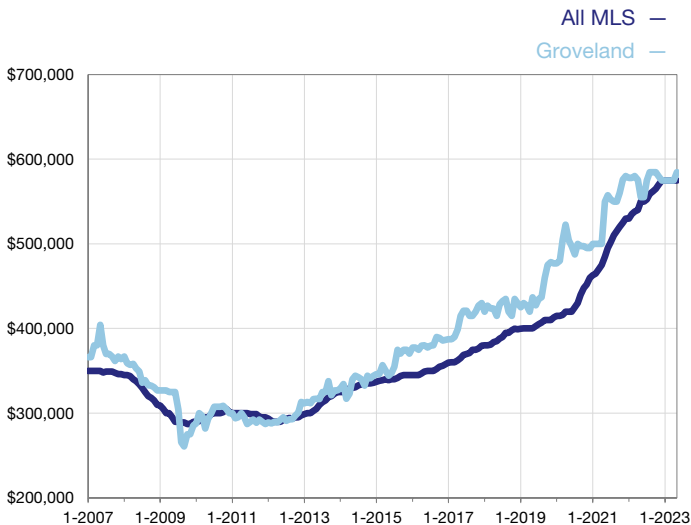
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	2	--	3	5	+ 66.7%
Closed Sales	1	1	0.0%	4	5	+ 25.0%
Median Sales Price*	\$664,900	\$450,000	- 32.3%	\$493,250	\$439,900	- 10.8%
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--
Cumulative Days on Market Until Sale	23	14	- 39.1%	22	31	+ 40.9%
Percent of Original List Price Received*	102.3%	107.2%	+ 4.8%	100.2%	101.0%	+ 0.8%
New Listings	0	4	--	3	8	+ 166.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

