

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	7	- 22.2%	30	15	- 50.0%
Closed Sales	4	3	- 25.0%	16	9	- 43.8%
Median Sales Price*	\$566,000	\$636,000	+ 12.4%	\$455,000	\$530,000	+ 16.5%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	0.7	0.9	+ 28.6%	--	--	--
Cumulative Days on Market Until Sale	6	31	+ 416.7%	17	25	+ 47.1%
Percent of Original List Price Received*	107.5%	107.3%	- 0.2%	105.4%	103.7%	- 1.6%
New Listings	9	2	- 77.8%	34	16	- 52.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

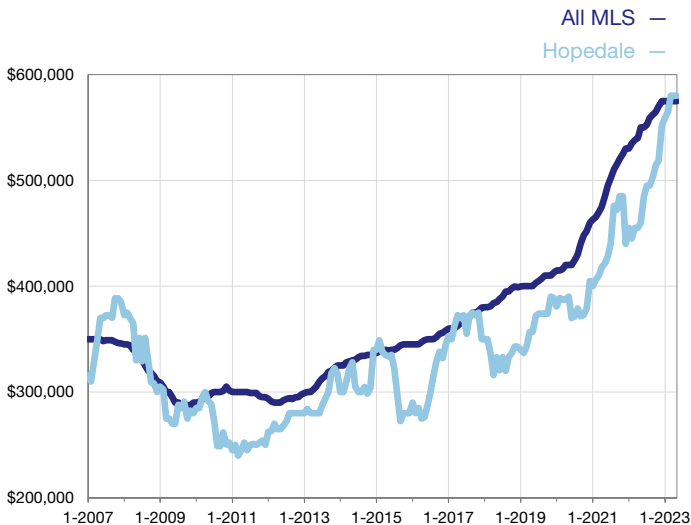
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	6	7	+ 16.7%
Closed Sales	2	3	+ 50.0%	7	6	- 14.3%
Median Sales Price*	\$307,500	\$305,000	- 0.8%	\$340,000	\$375,000	+ 10.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	52	49	- 5.8%	28	31	+ 10.7%
Percent of Original List Price Received*	107.7%	96.3%	- 10.6%	108.1%	101.1%	- 6.5%
New Listings	0	0	--	5	8	+ 60.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

