

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lincoln

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	5	- 44.4%	17	21	+ 23.5%
Closed Sales	3	5	+ 66.7%	10	18	+ 80.0%
Median Sales Price*	\$1,630,000	\$1,764,750	+ 8.3%	\$1,627,500	\$1,537,500	- 5.5%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	1.8	2.1	+ 16.7%	--	--	--
Cumulative Days on Market Until Sale	14	15	+ 7.1%	28	57	+ 103.6%
Percent of Original List Price Received*	105.9%	103.6%	- 2.2%	99.9%	102.5%	+ 2.6%
New Listings	12	8	- 33.3%	22	24	+ 9.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

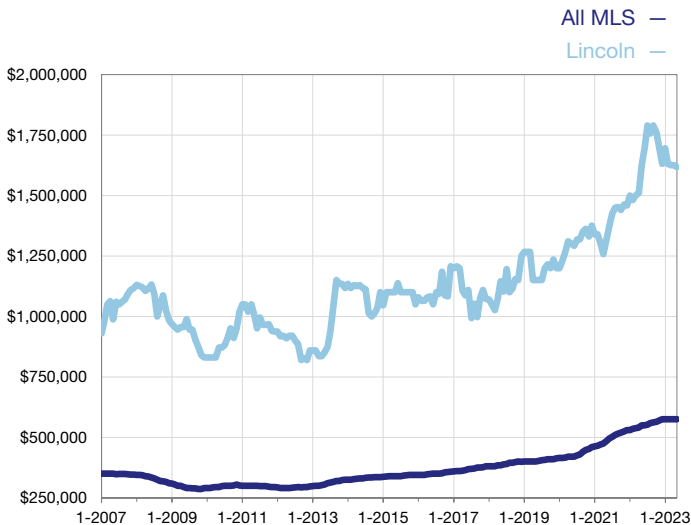
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	1	--	6	6	0.0%
Closed Sales	3	1	- 66.7%	7	5	- 28.6%
Median Sales Price*	\$582,000	\$445,000	- 23.5%	\$582,000	\$445,000	- 23.5%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.8	1.3	+ 62.5%	--	--	--
Cumulative Days on Market Until Sale	15	46	+ 206.7%	22	38	+ 72.7%
Percent of Original List Price Received*	106.3%	99.1%	- 6.8%	104.9%	98.2%	- 6.4%
New Listings	2	1	- 50.0%	7	7	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

