

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Millis

### Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	11	- 15.4%	36	32	- 11.1%
Closed Sales	5	9	+ 80.0%	27	19	- 29.6%
Median Sales Price*	\$610,000	<b>\$760,000</b>	+ 24.6%	\$596,000	<b>\$716,099</b>	+ 20.2%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	0.8	1.1	+ 37.5%	--	--	--
Cumulative Days on Market Until Sale	13	37	+ 184.6%	30	35	+ 16.7%
Percent of Original List Price Received*	109.0%	<b>101.1%</b>	- 7.2%	105.4%	<b>100.8%</b>	- 4.4%
New Listings	10	6	- 40.0%	39	39	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

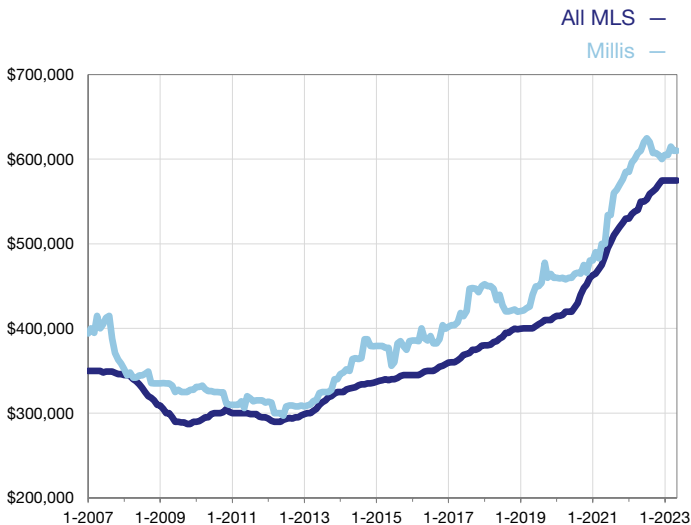
### Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	9	- 10.0%	32	26	- 18.8%
Closed Sales	4	4	0.0%	22	23	+ 4.5%
Median Sales Price*	\$664,998	<b>\$854,998</b>	+ 28.6%	\$586,400	<b>\$837,238</b>	+ 42.8%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	2.1	2.0	- 4.8%	--	--	--
Cumulative Days on Market Until Sale	106	65	- 38.7%	111	113	+ 1.8%
Percent of Original List Price Received*	105.7%	<b>114.2%</b>	+ 8.0%	104.8%	<b>102.4%</b>	- 2.3%
New Listings	6	6	0.0%	31	19	- 38.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

