

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Mission Hill

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	1	--	1	2	+ 100.0%
Closed Sales	0	1	--	1	1	0.0%
Median Sales Price*	\$0	\$950,000	--	\$929,000	\$950,000	+ 2.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--
Cumulative Days on Market Until Sale	0	158	--	36	158	+ 338.9%
Percent of Original List Price Received*	0.0%	90.5%	--	93.8%	90.5%	- 3.5%
New Listings	0	1	--	2	3	+ 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

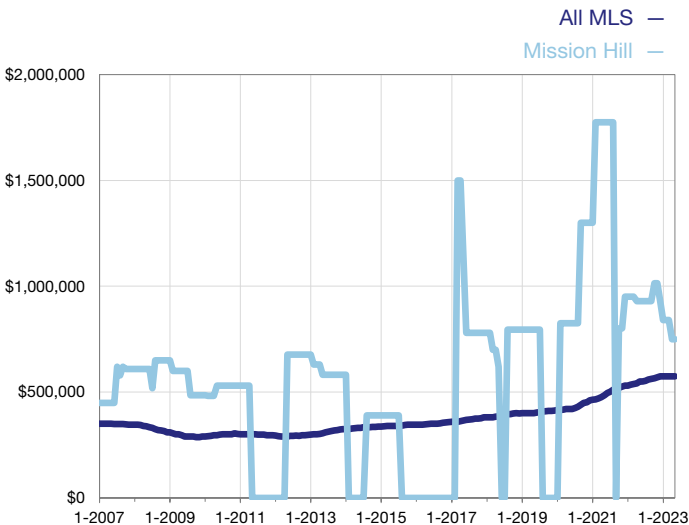
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	0	- 100.0%	11	1	- 90.9%
Closed Sales	1	0	- 100.0%	5	1	- 80.0%
Median Sales Price*	\$459,900	\$0	- 100.0%	\$537,000	\$750,000	+ 39.7%
Inventory of Homes for Sale	2	8	+ 300.0%	--	--	--
Months Supply of Inventory	0.9	4.4	+ 388.9%	--	--	--
Cumulative Days on Market Until Sale	57	0	- 100.0%	57	56	- 1.8%
Percent of Original List Price Received*	97.9%	0.0%	- 100.0%	97.5%	95.1%	- 2.5%
New Listings	1	6	+ 500.0%	15	9	- 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

