

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Quincy

### Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	48	32	- 33.3%	123	119	- 3.3%
Closed Sales	28	20	- 28.6%	95	107	+ 12.6%
Median Sales Price*	\$700,000	\$717,500	+ 2.5%	\$660,000	\$635,000	- 3.8%
Inventory of Homes for Sale	55	22	- 60.0%	--	--	--
Months Supply of Inventory	1.6	0.7	- 56.3%	--	--	--
Cumulative Days on Market Until Sale	36	14	- 61.1%	33	39	+ 18.2%
Percent of Original List Price Received*	107.6%	105.2%	- 2.2%	104.1%	99.0%	- 4.9%
New Listings	57	34	- 40.4%	169	130	- 23.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

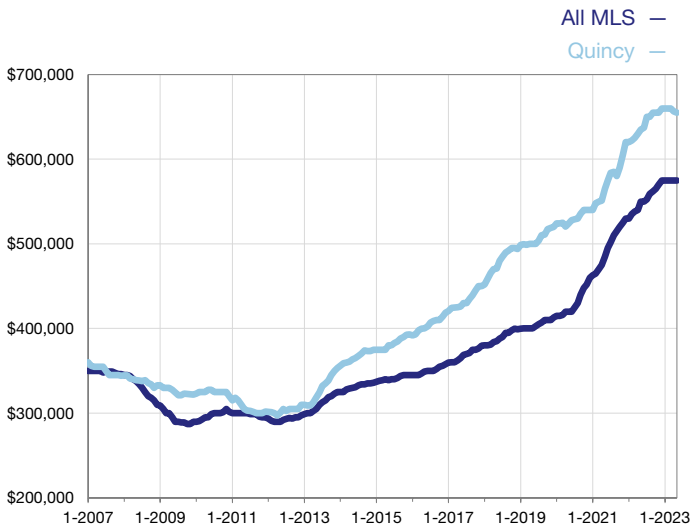
### Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	45	43	- 4.4%	158	170	+ 7.6%
Closed Sales	41	28	- 31.7%	153	127	- 17.0%
Median Sales Price*	\$449,888	\$476,750	+ 6.0%	\$449,888	\$500,000	+ 11.1%
Inventory of Homes for Sale	35	38	+ 8.6%	--	--	--
Months Supply of Inventory	0.9	1.4	+ 55.6%	--	--	--
Cumulative Days on Market Until Sale	19	22	+ 15.8%	42	29	- 31.0%
Percent of Original List Price Received*	103.5%	101.2%	- 2.2%	100.9%	100.0%	- 0.9%
New Listings	48	57	+ 18.8%	175	193	+ 10.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

