

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	14	9	- 35.7%	66	50	- 24.2%
Closed Sales	18	13	- 27.8%	68	47	- 30.9%
Median Sales Price*	\$615,000	\$575,000	- 6.5%	\$603,000	\$599,900	- 0.5%
Inventory of Homes for Sale	23	13	- 43.5%	--	--	--
Months Supply of Inventory	1.5	1.1	- 26.7%	--	--	--
Cumulative Days on Market Until Sale	15	46	+ 206.7%	20	38	+ 90.0%
Percent of Original List Price Received*	107.3%	100.5%	- 6.3%	104.7%	99.6%	- 4.9%
New Listings	18	14	- 22.2%	80	57	- 28.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

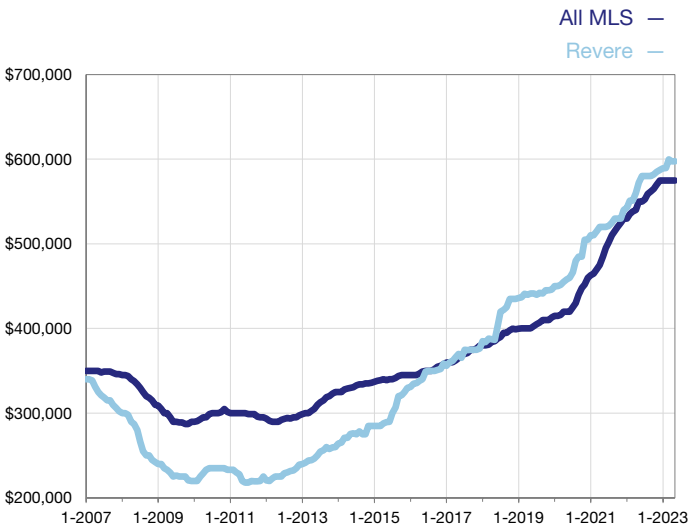
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	13	+ 62.5%	63	32	- 49.2%
Closed Sales	10	8	- 20.0%	53	28	- 47.2%
Median Sales Price*	\$462,500	\$481,250	+ 4.1%	\$450,000	\$459,500	+ 2.1%
Inventory of Homes for Sale	21	7	- 66.7%	--	--	--
Months Supply of Inventory	1.5	0.7	- 53.3%	--	--	--
Cumulative Days on Market Until Sale	13	11	- 15.4%	41	26	- 36.6%
Percent of Original List Price Received*	103.2%	104.6%	+ 1.4%	101.0%	100.4%	- 0.6%
New Listings	20	13	- 35.0%	77	35	- 54.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

