

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockland

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	19	10	- 47.4%	41	40	- 2.4%
Closed Sales	6	9	+ 50.0%	28	36	+ 28.6%
Median Sales Price*	\$495,000	\$440,000	- 11.1%	\$494,950	\$445,450	- 10.0%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	1.4	1.1	- 21.4%	--	--	--
Cumulative Days on Market Until Sale	19	19	0.0%	21	39	+ 85.7%
Percent of Original List Price Received*	103.3%	100.0%	- 3.2%	102.3%	98.9%	- 3.3%
New Listings	24	12	- 50.0%	55	45	- 18.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

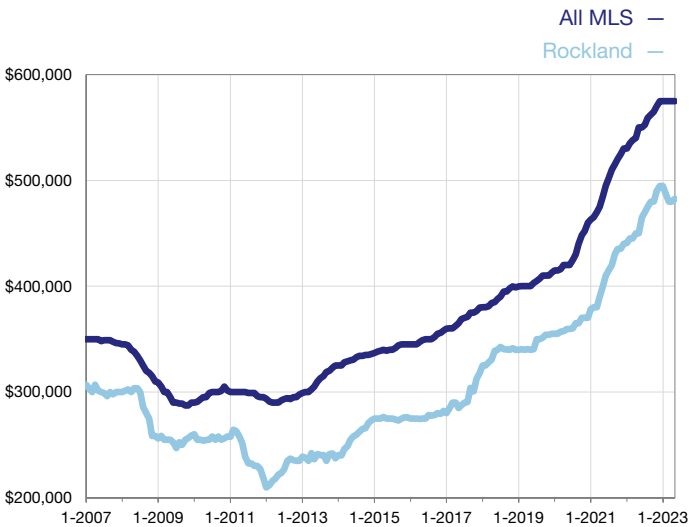
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	2	- 50.0%	12	24	+ 100.0%
Closed Sales	2	7	+ 250.0%	12	21	+ 75.0%
Median Sales Price*	\$337,500	\$395,000	+ 17.0%	\$374,000	\$350,000	- 6.4%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	0.8	0.2	- 75.0%	--	--	--
Cumulative Days on Market Until Sale	8	45	+ 462.5%	13	36	+ 176.9%
Percent of Original List Price Received*	105.3%	99.2%	- 5.8%	105.2%	97.5%	- 7.3%
New Listings	4	2	- 50.0%	15	21	+ 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

