

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	3	- 50.0%	35	20	- 42.9%
Closed Sales	6	3	- 50.0%	21	17	- 19.0%
Median Sales Price*	\$714,000	\$855,000	+ 19.7%	\$810,000	\$888,000	+ 9.6%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	1.2	2.3	+ 91.7%	--	--	--
Cumulative Days on Market Until Sale	17	27	+ 58.8%	39	56	+ 43.6%
Percent of Original List Price Received*	107.5%	100.8%	- 6.2%	104.2%	100.2%	- 3.8%
New Listings	5	8	+ 60.0%	39	24	- 38.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

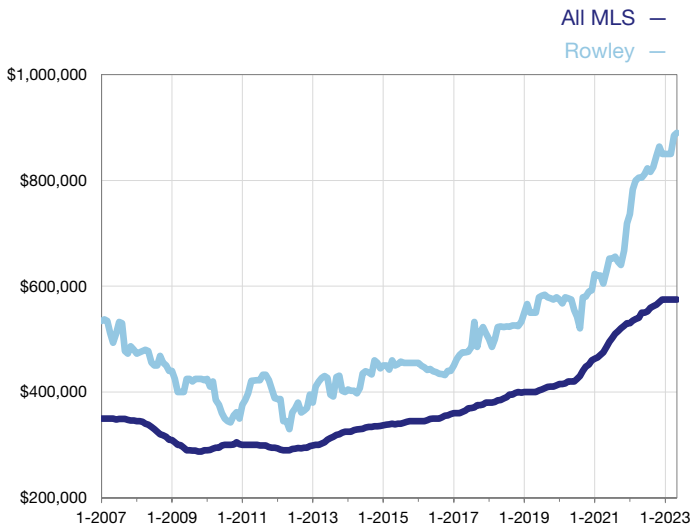
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	3	7	+ 133.3%
Closed Sales	1	2	+ 100.0%	3	6	+ 100.0%
Median Sales Price*	\$600,000	\$504,500	- 15.9%	\$549,000	\$628,500	+ 14.5%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.2	0.7	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	19	84	+ 342.1%	18	120	+ 566.7%
Percent of Original List Price Received*	120.0%	100.9%	- 15.9%	109.0%	98.9%	- 9.3%
New Listings	2	1	- 50.0%	4	7	+ 75.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

