

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Stow

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	11	+ 57.1%	36	29	- 19.4%
Closed Sales	7	8	+ 14.3%	27	23	- 14.8%
Median Sales Price*	\$740,000	\$708,250	- 4.3%	\$916,000	\$700,000	- 23.6%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	1.1	2.1	+ 90.9%	--	--	--
Cumulative Days on Market Until Sale	15	19	+ 26.7%	29	32	+ 10.3%
Percent of Original List Price Received*	114.7%	104.1%	- 9.2%	107.8%	101.8%	- 5.6%
New Listings	7	12	+ 71.4%	43	37	- 14.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

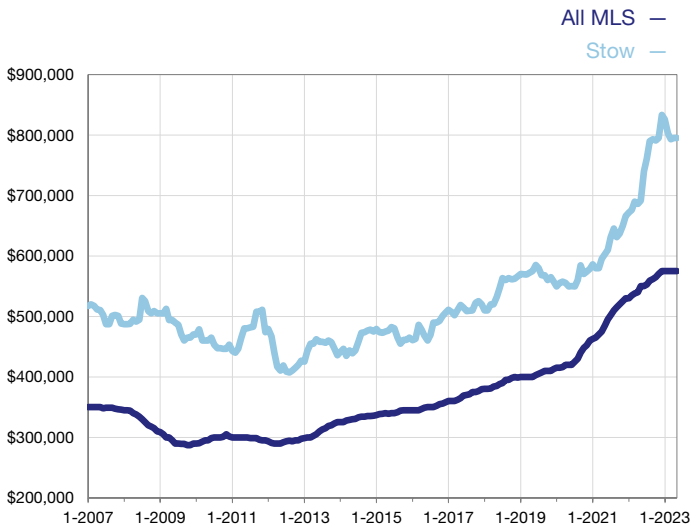
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	0	- 100.0%	7	8	+ 14.3%
Closed Sales	2	2	0.0%	8	9	+ 12.5%
Median Sales Price*	\$968,250	\$384,500	- 60.3%	\$590,250	\$520,000	- 11.9%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	1.0	+ 66.7%	--	--	--
Cumulative Days on Market Until Sale	13	19	+ 46.2%	15	36	+ 140.0%
Percent of Original List Price Received*	109.6%	98.0%	- 10.6%	108.4%	99.0%	- 8.7%
New Listings	1	2	+ 100.0%	8	7	- 12.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

