

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Weymouth

Single-Family Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	60	44	- 26.7%	194	147	- 24.2%
Closed Sales	44	34	- 22.7%	163	124	- 23.9%
Median Sales Price*	\$600,000	\$626,500	+ 4.4%	\$575,000	\$565,250	- 1.7%
Inventory of Homes for Sale	41	34	- 17.1%	--	--	--
Months Supply of Inventory	0.9	1.0	+ 11.1%	--	--	--
Cumulative Days on Market Until Sale	20	27	+ 35.0%	22	36	+ 63.6%
Percent of Original List Price Received*	107.2%	103.1%	- 3.8%	106.3%	99.1%	- 6.8%
New Listings	69	37	- 46.4%	220	158	- 28.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

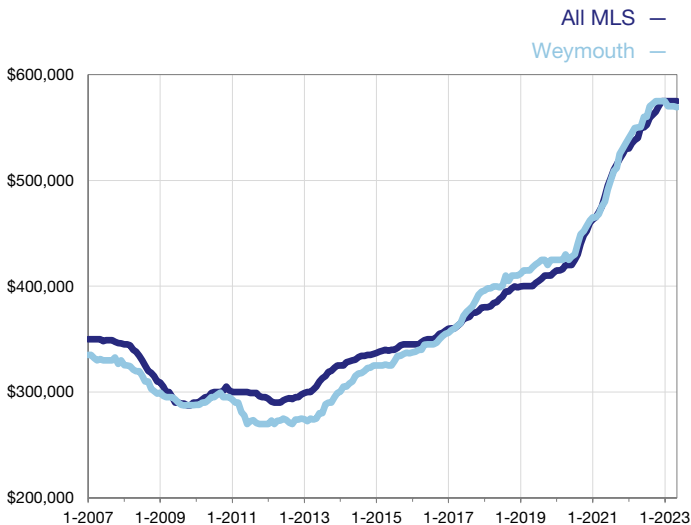
Condominium Properties

Key Metrics	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	30	16	- 46.7%	106	56	- 47.2%
Closed Sales	19	15	- 21.1%	88	42	- 52.3%
Median Sales Price*	\$365,000	\$379,000	+ 3.8%	\$330,000	\$339,250	+ 2.8%
Inventory of Homes for Sale	14	10	- 28.6%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--
Cumulative Days on Market Until Sale	33	20	- 39.4%	32	24	- 25.0%
Percent of Original List Price Received*	105.2%	102.6%	- 2.5%	102.5%	102.3%	- 0.2%
New Listings	21	15	- 28.6%	109	63	- 42.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

