

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	10	- 23.1%	82	78	- 4.9%
Closed Sales	22	21	- 4.5%	80	74	- 7.5%
Median Sales Price*	\$432,500	\$525,000	+ 21.4%	\$453,500	\$489,950	+ 8.0%
Inventory of Homes for Sale	32	8	- 75.0%	--	--	--
Months Supply of Inventory	2.2	0.6	- 72.7%	--	--	--
Cumulative Days on Market Until Sale	17	31	+ 82.4%	23	29	+ 26.1%
Percent of Original List Price Received*	105.3%	103.9%	- 1.3%	104.8%	102.9%	- 1.8%
New Listings	32	11	- 65.6%	105	82	- 21.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

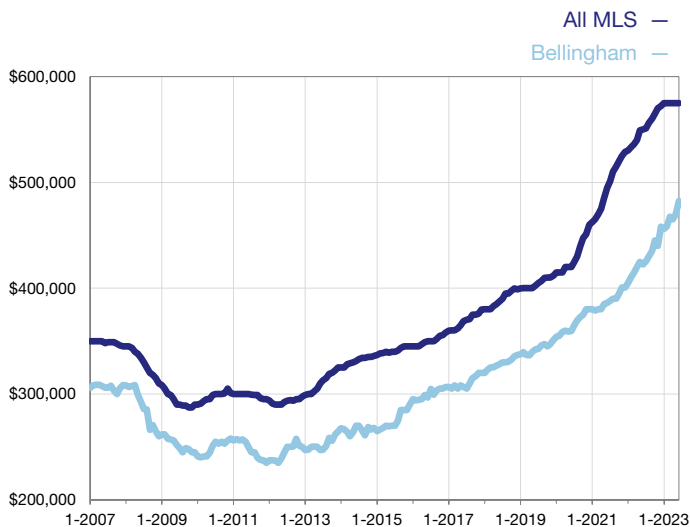
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	5	+ 25.0%	13	22	+ 69.2%
Closed Sales	2	5	+ 150.0%	11	16	+ 45.5%
Median Sales Price*	\$410,000	\$479,000	+ 16.8%	\$385,000	\$390,000	+ 1.3%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	1.5	1.3	- 13.3%	--	--	--
Cumulative Days on Market Until Sale	10	16	+ 60.0%	15	25	+ 66.7%
Percent of Original List Price Received*	106.6%	103.3%	- 3.1%	109.4%	103.6%	- 5.3%
New Listings	7	2	- 71.4%	19	26	+ 36.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

