

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bourne

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	20	16	- 20.0%	107	89	- 16.8%
Closed Sales	25	22	- 12.0%	107	85	- 20.6%
Median Sales Price*	\$635,000	\$674,500	+ 6.2%	\$588,000	\$585,000	- 0.5%
Inventory of Homes for Sale	58	30	- 48.3%	--	--	--
Months Supply of Inventory	2.9	1.9	- 34.5%	--	--	--
Cumulative Days on Market Until Sale	22	36	+ 63.6%	37	53	+ 43.2%
Percent of Original List Price Received*	105.5%	100.4%	- 4.8%	102.9%	94.0%	- 8.6%
New Listings	39	20	- 48.7%	155	95	- 38.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

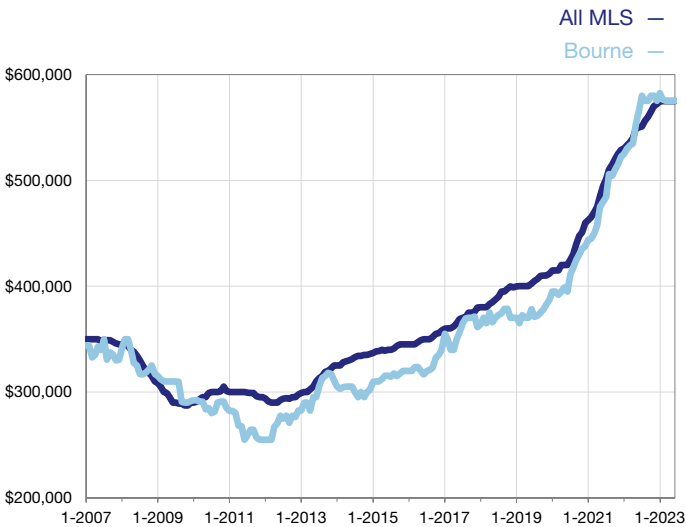
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	8	+ 60.0%	26	23	- 11.5%
Closed Sales	4	8	+ 100.0%	27	16	- 40.7%
Median Sales Price*	\$409,900	\$422,500	+ 3.1%	\$425,000	\$440,000	+ 3.5%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	1.4	0.9	- 35.7%	--	--	--
Cumulative Days on Market Until Sale	35	28	- 20.0%	65	43	- 33.8%
Percent of Original List Price Received*	105.5%	96.7%	- 8.3%	104.0%	97.3%	- 6.4%
New Listings	11	8	- 27.3%	27	25	- 7.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

