

# Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Burlington

### Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	17	19	+ 11.8%	78	93	+ 19.2%
Closed Sales	21	24	+ 14.3%	71	78	+ 9.9%
Median Sales Price*	\$770,000	<b>\$822,500</b>	+ 6.8%	\$760,000	<b>\$805,000</b>	+ 5.9%
Inventory of Homes for Sale	23	18	- 21.7%	--	--	--
Months Supply of Inventory	1.6	1.2	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	21	22	+ 4.8%	27	36	+ 33.3%
Percent of Original List Price Received*	107.0%	<b>103.2%</b>	- 3.6%	104.9%	<b>101.1%</b>	- 3.6%
New Listings	24	24	0.0%	93	107	+ 15.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

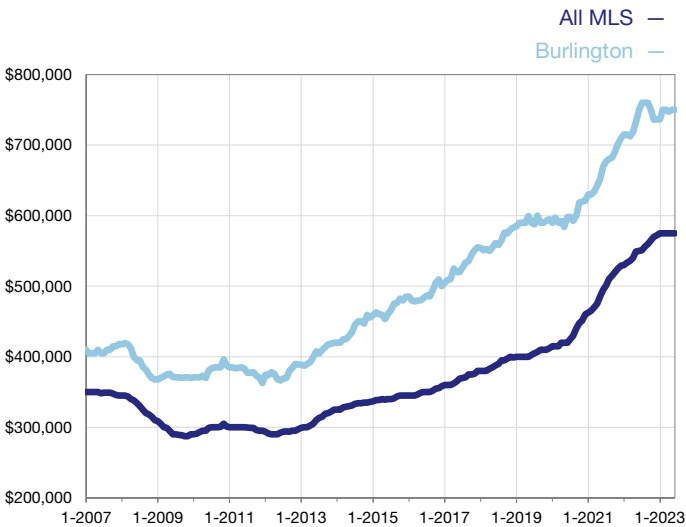
### Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	1	- 87.5%	13	14	+ 7.7%
Closed Sales	2	2	0.0%	9	13	+ 44.4%
Median Sales Price*	\$750,000	<b>\$1,122,500</b>	+ 49.7%	\$780,000	<b>\$639,900</b>	- 18.0%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	1.2	1.9	+ 58.3%	--	--	--
Cumulative Days on Market Until Sale	21	17	- 19.0%	30	17	- 43.3%
Percent of Original List Price Received*	114.9%	<b>99.2%</b>	- 13.7%	108.3%	<b>99.8%</b>	- 7.8%
New Listings	8	4	- 50.0%	17	20	+ 17.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

