

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Foxborough

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	10	- 44.4%	71	53	- 25.4%
Closed Sales	14	11	- 21.4%	62	45	- 27.4%
Median Sales Price*	\$610,000	\$735,000	+ 20.5%	\$685,500	\$650,000	- 5.2%
Inventory of Homes for Sale	17	14	- 17.6%	--	--	--
Months Supply of Inventory	1.4	1.5	+ 7.1%	--	--	--
Cumulative Days on Market Until Sale	17	21	+ 23.5%	26	41	+ 57.7%
Percent of Original List Price Received*	108.6%	103.4%	- 4.8%	104.1%	100.7%	- 3.3%
New Listings	20	17	- 15.0%	86	60	- 30.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

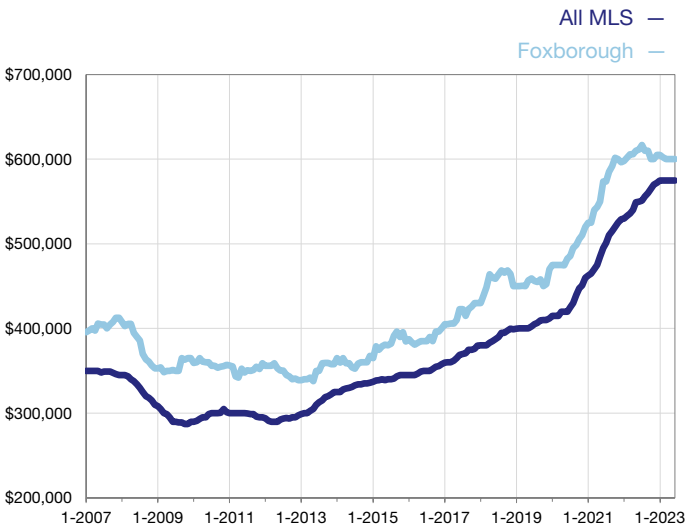
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	1	- 87.5%	17	13	- 23.5%
Closed Sales	4	2	- 50.0%	10	11	+ 10.0%
Median Sales Price*	\$502,500	\$435,000	- 13.4%	\$547,500	\$360,000	- 34.2%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	1.2	0.4	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	15	23	+ 53.3%	16	28	+ 75.0%
Percent of Original List Price Received*	105.3%	105.6%	+ 0.3%	104.3%	100.9%	- 3.3%
New Listings	4	0	- 100.0%	20	14	- 30.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

