

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Georgetown

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	10	+ 25.0%	43	31	- 27.9%
Closed Sales	10	1	- 90.0%	44	25	- 43.2%
Median Sales Price*	\$687,500	\$725,000	+ 5.5%	\$637,450	\$725,000	+ 13.7%
Inventory of Homes for Sale	15	2	- 86.7%	--	--	--
Months Supply of Inventory	1.9	0.3	- 84.2%	--	--	--
Cumulative Days on Market Until Sale	33	13	- 60.6%	35	29	- 17.1%
Percent of Original List Price Received*	109.0%	116.0%	+ 6.4%	104.4%	99.5%	- 4.7%
New Listings	16	6	- 62.5%	51	30	- 41.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

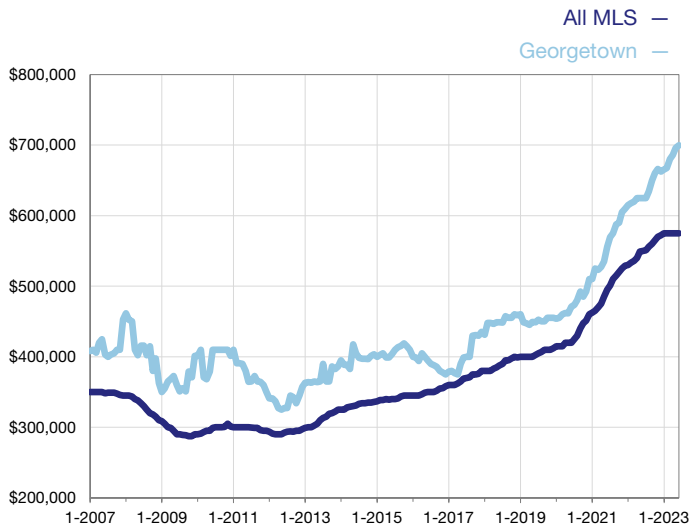
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	0	- 100.0%	3	4	+ 33.3%
Closed Sales	1	1	0.0%	2	4	+ 100.0%
Median Sales Price*	\$215,000	\$755,000	+ 251.2%	\$458,500	\$715,500	+ 56.1%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	25	13	- 48.0%	21	12	- 42.9%
Percent of Original List Price Received*	100.0%	100.7%	+ 0.7%	102.0%	103.1%	+ 1.1%
New Listings	2	0	- 100.0%	5	4	- 20.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

