

# Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Groveland

### Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	7	- 12.5%	36	21	- 41.7%
Closed Sales	10	5	- 50.0%	30	16	- 46.7%
Median Sales Price*	\$629,500	<b>\$650,000</b>	+ 3.3%	\$550,000	<b>\$633,750</b>	+ 15.2%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	1.5	+ 275.0%	--	--	--
Cumulative Days on Market Until Sale	18	39	+ 116.7%	35	30	- 14.3%
Percent of Original List Price Received*	108.3%	<b>104.3%</b>	- 3.7%	104.3%	<b>102.6%</b>	- 1.6%
New Listings	5	8	+ 60.0%	35	27	- 22.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

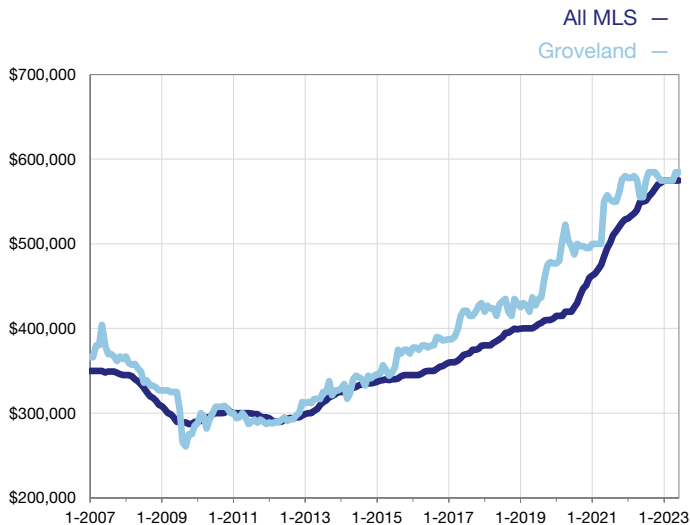
### Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	4	+ 300.0%	4	9	+ 125.0%
Closed Sales	0	2	--	4	7	+ 75.0%
Median Sales Price*	\$0	<b>\$435,000</b>	--	\$493,250	<b>\$435,000</b>	- 11.8%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	20	--	22	28	+ 27.3%
Percent of Original List Price Received*	0.0%	<b>98.9%</b>	--	100.2%	<b>100.4%</b>	+ 0.2%
New Listings	2	1	- 50.0%	5	9	+ 80.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

