

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hanover

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	20	13	- 35.0%	70	53	- 24.3%
Closed Sales	16	12	- 25.0%	52	49	- 5.8%
Median Sales Price*	\$782,000	\$891,000	+ 13.9%	\$707,000	\$850,000	+ 20.2%
Inventory of Homes for Sale	19	15	- 21.1%	--	--	--
Months Supply of Inventory	1.7	1.5	- 11.8%	--	--	--
Cumulative Days on Market Until Sale	14	36	+ 157.1%	25	48	+ 92.0%
Percent of Original List Price Received*	105.5%	102.3%	- 3.0%	104.3%	100.4%	- 3.7%
New Listings	26	21	- 19.2%	86	63	- 26.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

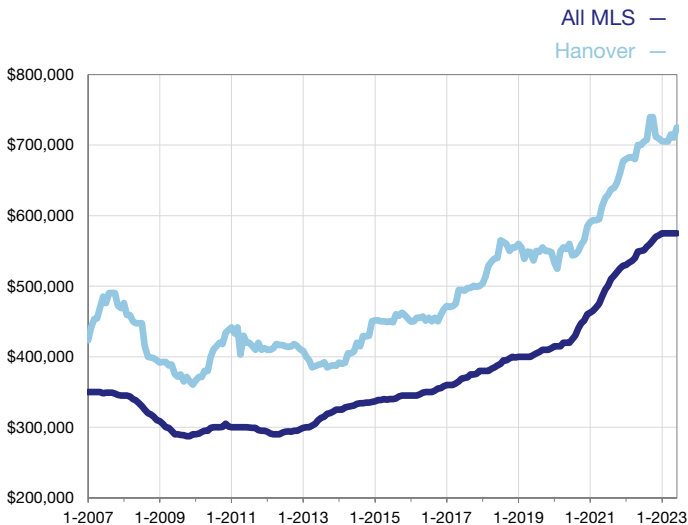
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	1	--	5	4	- 20.0%
Closed Sales	3	0	- 100.0%	6	3	- 50.0%
Median Sales Price*	\$692,000	\$0	- 100.0%	\$626,830	\$625,000	- 0.3%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	1.8	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	14	0	- 100.0%	29	20	- 31.0%
Percent of Original List Price Received*	107.3%	0.0%	- 100.0%	102.6%	102.7%	+ 0.1%
New Listings	3	1	- 66.7%	8	4	- 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

