

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hingham

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	29	20	- 31.0%	135	96	- 28.9%
Closed Sales	30	26	- 13.3%	126	82	- 34.9%
Median Sales Price*	\$1,540,000	\$1,415,000	- 8.1%	\$1,297,500	\$1,267,500	- 2.3%
Inventory of Homes for Sale	55	38	- 30.9%	--	--	--
Months Supply of Inventory	2.5	2.4	- 4.0%	--	--	--
Cumulative Days on Market Until Sale	21	22	+ 4.8%	24	48	+ 100.0%
Percent of Original List Price Received*	101.7%	101.6%	- 0.1%	101.7%	97.8%	- 3.8%
New Listings	45	30	- 33.3%	188	128	- 31.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

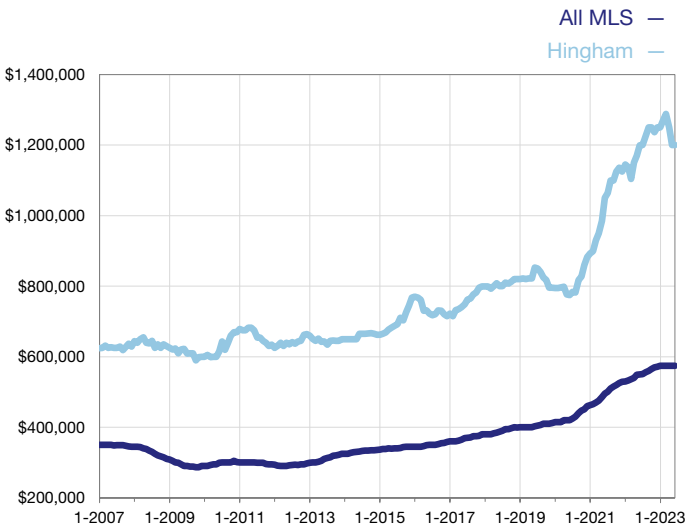
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	7	+ 40.0%	29	32	+ 10.3%
Closed Sales	5	8	+ 60.0%	27	31	+ 14.8%
Median Sales Price*	\$569,000	\$654,500	+ 15.0%	\$600,000	\$620,000	+ 3.3%
Inventory of Homes for Sale	11	6	- 45.5%	--	--	--
Months Supply of Inventory	1.7	1.1	- 35.3%	--	--	--
Cumulative Days on Market Until Sale	124	30	- 75.8%	51	49	- 3.9%
Percent of Original List Price Received*	98.9%	101.9%	+ 3.0%	100.4%	99.0%	- 1.4%
New Listings	7	8	+ 14.3%	39	35	- 10.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

