

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	26	22	- 15.4%	115	94	- 18.3%
Closed Sales	24	15	- 37.5%	78	69	- 11.5%
Median Sales Price*	\$1,021,960	\$802,000	- 21.5%	\$942,500	\$839,900	- 10.9%
Inventory of Homes for Sale	22	23	+ 4.5%	--	--	--
Months Supply of Inventory	1.2	1.6	+ 33.3%	--	--	--
Cumulative Days on Market Until Sale	16	54	+ 237.5%	32	57	+ 78.1%
Percent of Original List Price Received*	109.9%	103.2%	- 6.1%	107.6%	100.7%	- 6.4%
New Listings	36	20	- 44.4%	131	112	- 14.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

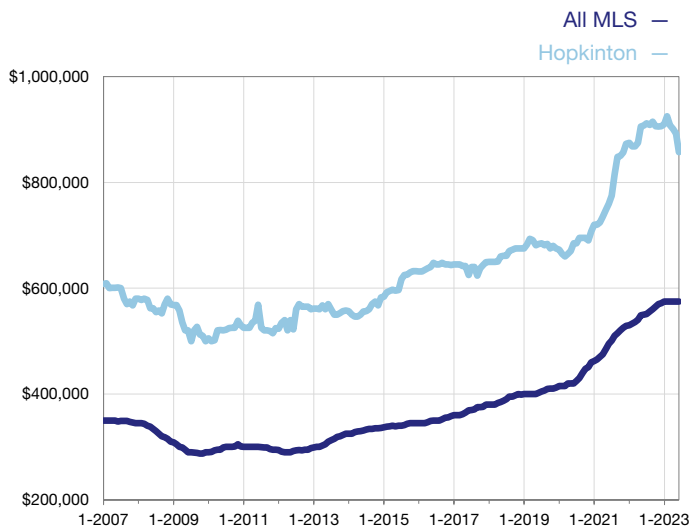
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	9	+ 80.0%	38	35	- 7.9%
Closed Sales	11	9	- 18.2%	45	30	- 33.3%
Median Sales Price*	\$684,000	\$684,000	0.0%	\$716,390	\$704,000	- 1.7%
Inventory of Homes for Sale	9	2	- 77.8%	--	--	--
Months Supply of Inventory	1.4	0.4	- 71.4%	--	--	--
Cumulative Days on Market Until Sale	45	72	+ 60.0%	41	67	+ 63.4%
Percent of Original List Price Received*	100.6%	100.8%	+ 0.2%	102.3%	100.8%	- 1.5%
New Listings	12	7	- 41.7%	47	31	- 34.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

