

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lincoln

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	7	+ 40.0%	22	28	+ 27.3%
Closed Sales	11	4	- 63.6%	21	22	+ 4.8%
Median Sales Price*	\$1,810,000	\$1,227,500	- 32.2%	\$1,800,000	\$1,490,000	- 17.2%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	2.3	1.5	- 34.8%	--	--	--
Cumulative Days on Market Until Sale	13	14	+ 7.7%	20	49	+ 145.0%
Percent of Original List Price Received*	107.9%	109.7%	+ 1.7%	104.1%	103.8%	- 0.3%
New Listings	6	6	0.0%	28	30	+ 7.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

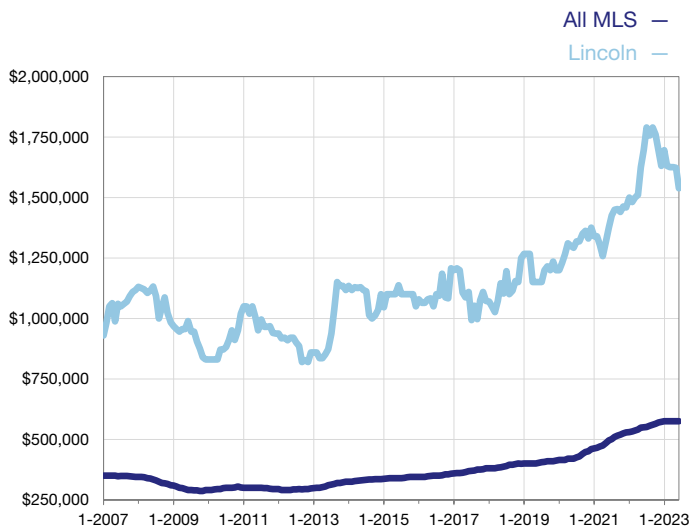
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	2	0.0%	8	8	0.0%
Closed Sales	1	2	+ 100.0%	8	7	- 12.5%
Median Sales Price*	\$750,000	\$707,500	- 5.7%	\$658,500	\$445,000	- 32.4%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	1.5	0.7	- 53.3%	--	--	--
Cumulative Days on Market Until Sale	23	70	+ 204.3%	22	47	+ 113.6%
Percent of Original List Price Received*	102.0%	97.9%	- 4.0%	104.5%	98.2%	- 6.0%
New Listings	3	1	- 66.7%	10	8	- 20.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

