

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Longmeadow

Single-Family Properties

| Key Metrics | June | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 23 | 24 | + 4.3% | 105 | 89 | - 15.2% |
| Closed Sales | 31 | 25 | - 19.4% | 89 | 68 | - 23.6% |
| Median Sales Price* | \$536,000 | \$489,900 | - 8.6% | \$470,000 | \$484,500 | + 3.1% |
| Inventory of Homes for Sale | 33 | 20 | - 39.4% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 1.2 | - 29.4% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 20 | 28 | + 40.0% | 33 | 41 | + 24.2% |
| Percent of Original List Price Received* | 104.6% | 102.1% | - 2.4% | 103.6% | 99.4% | - 4.1% |
| New Listings | 25 | 22 | - 12.0% | 131 | 101 | - 22.9% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

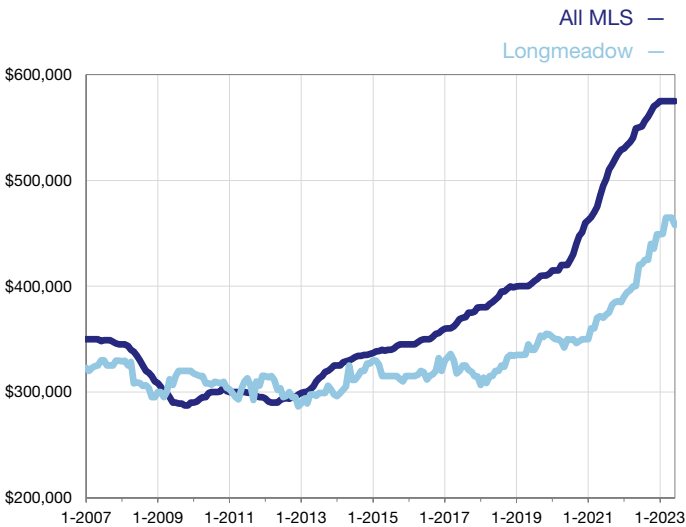
Condominium Properties

| Key Metrics | June | | | Year to Date | | |
|--|------|------------------|-------|--------------|------------------|----------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 0 | 1 | -- | 0 | 2 | -- |
| Closed Sales | 0 | 1 | -- | 2 | 2 | 0.0% |
| Median Sales Price* | \$0 | \$343,000 | -- | \$348,000 | \$426,500 | + 22.6% |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |
| Cumulative Days on Market Until Sale | 0 | 32 | -- | 21 | 56 | + 166.7% |
| Percent of Original List Price Received* | 0.0% | 91.5% | -- | 103.1% | 94.3% | - 8.5% |
| New Listings | 0 | 0 | -- | 0 | 1 | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

