

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynn

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	50	31	- 38.0%	219	149	- 32.0%
Closed Sales	60	33	- 45.0%	220	148	- 32.7%
Median Sales Price*	\$525,000	\$570,000	+ 8.6%	\$517,500	\$538,000	+ 4.0%
Inventory of Homes for Sale	52	23	- 55.8%	--	--	--
Months Supply of Inventory	1.3	0.8	- 38.5%	--	--	--
Cumulative Days on Market Until Sale	17	20	+ 17.6%	23	30	+ 30.4%
Percent of Original List Price Received*	107.5%	107.0%	- 0.5%	105.8%	102.2%	- 3.4%
New Listings	50	31	- 38.0%	262	167	- 36.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

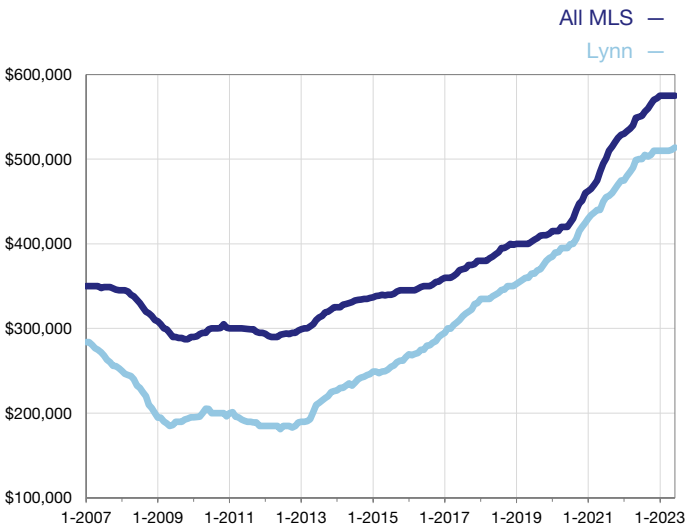
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	11	11	0.0%	100	64	- 36.0%
Closed Sales	19	16	- 15.8%	110	60	- 45.5%
Median Sales Price*	\$331,000	\$369,000	+ 11.5%	\$342,500	\$342,500	0.0%
Inventory of Homes for Sale	24	19	- 20.8%	--	--	--
Months Supply of Inventory	1.4	1.8	+ 28.6%	--	--	--
Cumulative Days on Market Until Sale	22	28	+ 27.3%	46	30	- 34.8%
Percent of Original List Price Received*	106.6%	103.2%	- 3.2%	102.3%	101.3%	- 1.0%
New Listings	18	15	- 16.7%	94	77	- 18.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

