

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Mendon

Single-Family Properties

| Key Metrics | June | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 14 | 7 | - 50.0% | 40 | 33 | - 17.5% |
| Closed Sales | 11 | 9 | - 18.2% | 35 | 31 | - 11.4% |
| Median Sales Price* | \$610,000 | \$731,000 | + 19.8% | \$610,000 | \$700,000 | + 14.8% |
| Inventory of Homes for Sale | 7 | 4 | - 42.9% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 0.7 | - 30.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 22 | 24 | + 9.1% | 21 | 35 | + 66.7% |
| Percent of Original List Price Received* | 103.8% | 104.5% | + 0.7% | 102.2% | 99.9% | - 2.3% |
| New Listings | 11 | 4 | - 63.6% | 47 | 31 | - 34.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

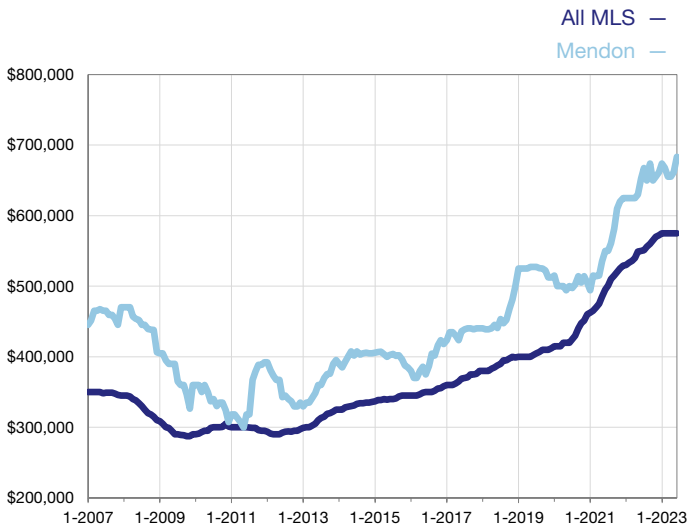
Condominium Properties

| Key Metrics | June | | | Year to Date | | |
|--|-----------|-------------|----------|--------------|------------------|--------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 1 | 1 | 0.0% | 1 | 1 | 0.0% |
| Closed Sales | 1 | 0 | - 100.0% | 1 | 1 | 0.0% |
| Median Sales Price* | \$505,000 | \$0 | - 100.0% | \$505,000 | \$530,000 | + 5.0% |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |
| Cumulative Days on Market Until Sale | 22 | 0 | - 100.0% | 22 | 20 | - 9.1% |
| Percent of Original List Price Received* | 102.0% | 0.0% | - 100.0% | 102.0% | 101.0% | - 1.0% |
| New Listings | 0 | 1 | -- | 1 | 1 | 0.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

