

# Local Market Update – June 2023

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## Middleton

### Single-Family Properties

| Key Metrics                              | June        |                    |         | Year to Date |                    |         |
|--|-------------|--------------------|---------|--------------|--------------------|---------|
|  | 2022        | 2023               | + / -   | 2022         | 2023               | + / -   |
| Pending Sales                            | 7           | 3                  | - 57.1% | 27           | 29                 | + 7.4%  |
| Closed Sales                             | 6           | 6                  | 0.0%    | 22           | 24                 | + 9.1%  |
| Median Sales Price*                      | \$1,192,500 | <b>\$1,171,875</b> | - 1.7%  | \$807,500    | <b>\$1,025,750</b> | + 27.0% |
| Inventory of Homes for Sale              | 13          | 8                  | - 38.5% | --           | --                 | --      |
| Months Supply of Inventory               | 2.8         | 1.8                | - 35.7% | --           | --                 | --      |
| Cumulative Days on Market Until Sale     | 23          | 20                 | - 13.0% | 25           | 32                 | + 28.0% |
| Percent of Original List Price Received* | 109.7%      | 99.8%              | - 9.0%  | 105.8%       | 100.8%             | - 4.7%  |
| New Listings                             | 12          | 2                  | - 83.3% | 42           | 39                 | - 7.1%  |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

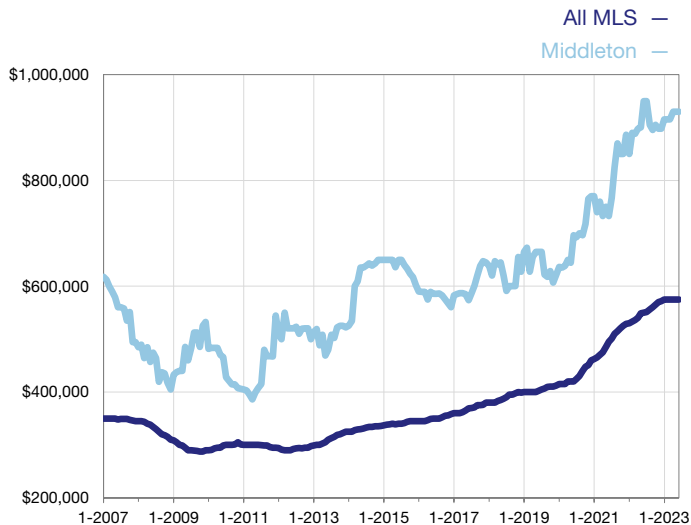
### Condominium Properties

| Key Metrics                              | June      |                  |          | Year to Date |                  |         |
|--|-----------|------------------|----------|--------------|------------------|---------|
|  | 2022      | 2023             | + / -    | 2022         | 2023             | + / -   |
| Pending Sales                            | 2         | 6                | + 200.0% | 23           | 31               | + 34.8% |
| Closed Sales                             | 6         | 3                | - 50.0%  | 21           | 32               | + 52.4% |
| Median Sales Price*                      | \$827,500 | <b>\$500,000</b> | - 39.6%  | \$824,900    | <b>\$876,000</b> | + 6.2%  |
| Inventory of Homes for Sale              | 17        | 7                | - 58.8%  | --           | --               | --      |
| Months Supply of Inventory               | 4.3       | 1.4              | - 67.4%  | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 34        | 71               | + 108.8% | 36           | 47               | + 30.6% |
| Percent of Original List Price Received* | 102.6%    | 93.5%            | - 8.9%   | 102.0%       | 99.9%            | - 2.1%  |
| New Listings                             | 10        | 3                | - 70.0%  | 38           | 32               | - 15.8% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

