

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	7	+ 16.7%	42	38	- 9.5%
Closed Sales	12	11	- 8.3%	39	30	- 23.1%
Median Sales Price*	\$657,500	\$635,000	- 3.4%	\$610,000	\$642,500	+ 5.3%
Inventory of Homes for Sale	14	10	- 28.6%	--	--	--
Months Supply of Inventory	2.2	1.6	- 27.3%	--	--	--
Cumulative Days on Market Until Sale	17	51	+ 200.0%	26	41	+ 57.7%
Percent of Original List Price Received*	107.4%	101.3%	- 5.7%	106.0%	101.0%	- 4.7%
New Listings	15	9	- 40.0%	54	48	- 11.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

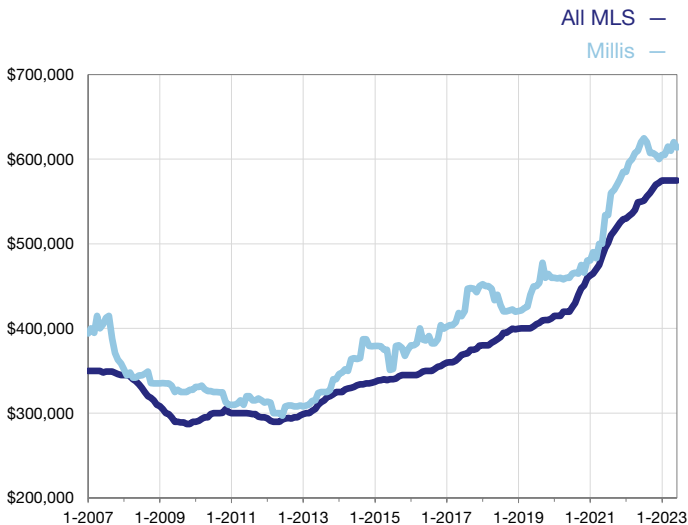
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	5	+ 25.0%	36	29	- 19.4%
Closed Sales	7	2	- 71.4%	29	27	- 6.9%
Median Sales Price*	\$615,700	\$941,734	+ 53.0%	\$592,900	\$844,995	+ 42.5%
Inventory of Homes for Sale	17	9	- 47.1%	--	--	--
Months Supply of Inventory	3.1	1.9	- 38.7%	--	--	--
Cumulative Days on Market Until Sale	48	35	- 27.1%	96	104	+ 8.3%
Percent of Original List Price Received*	104.5%	109.9%	+ 5.2%	104.7%	102.6%	- 2.0%
New Listings	10	3	- 70.0%	41	22	- 46.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

