

# Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Milton

### Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	32	30	- 6.3%	136	90	- 33.8%
Closed Sales	40	15	- 62.5%	122	67	- 45.1%
Median Sales Price*	\$1,012,500	<b>\$915,000</b>	- 9.6%	\$905,017	<b>\$915,000</b>	+ 1.1%
Inventory of Homes for Sale	40	14	- 65.0%	--	--	--
Months Supply of Inventory	1.9	0.9	- 52.6%	--	--	--
Cumulative Days on Market Until Sale	18	34	+ 88.9%	26	34	+ 30.8%
Percent of Original List Price Received*	110.0%	<b>104.4%</b>	- 5.1%	106.6%	<b>103.1%</b>	- 3.3%
New Listings	38	25	- 34.2%	170	104	- 38.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

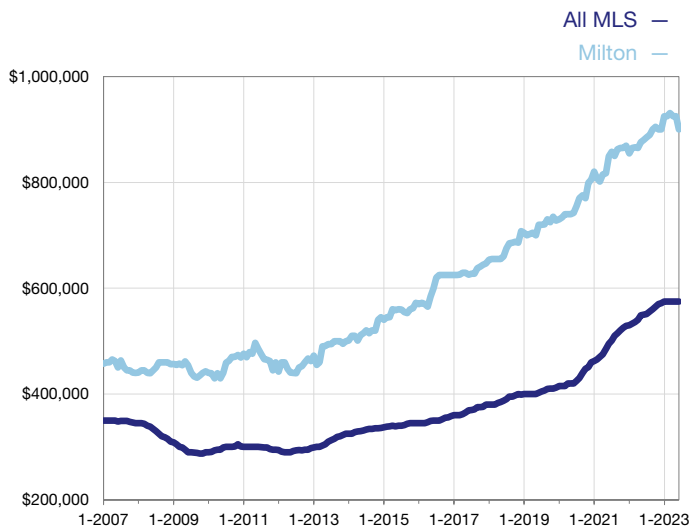
### Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	1	- 75.0%	20	22	+ 10.0%
Closed Sales	2	5	+ 150.0%	13	20	+ 53.8%
Median Sales Price*	\$717,500	<b>\$819,500</b>	+ 14.2%	\$1,335,000	<b>\$794,750</b>	- 40.5%
Inventory of Homes for Sale	17	15	- 11.8%	--	--	--
Months Supply of Inventory	5.7	4.6	- 19.3%	--	--	--
Cumulative Days on Market Until Sale	5	63	+ 1,160.0%	125	78	- 37.6%
Percent of Original List Price Received*	108.1%	<b>98.5%</b>	- 8.9%	100.1%	<b>97.4%</b>	- 2.7%
New Listings	3	4	+ 33.3%	26	31	+ 19.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

