

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Palmer

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	12	15	+ 25.0%	59	49	- 16.9%
Closed Sales	10	6	- 40.0%	58	44	- 24.1%
Median Sales Price*	\$343,500	\$319,500	- 7.0%	\$284,500	\$291,000	+ 2.3%
Inventory of Homes for Sale	19	14	- 26.3%	--	--	--
Months Supply of Inventory	1.8	1.5	- 16.7%	--	--	--
Cumulative Days on Market Until Sale	17	11	- 35.3%	24	33	+ 37.5%
Percent of Original List Price Received*	104.4%	106.3%	+ 1.8%	101.8%	100.6%	- 1.2%
New Listings	12	16	+ 33.3%	69	58	- 15.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

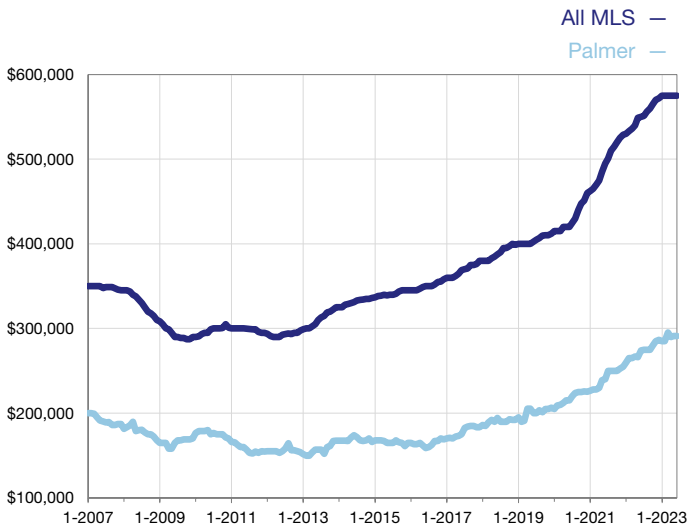
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	0	- 100.0%	8	5	- 37.5%
Closed Sales	3	2	- 33.3%	7	5	- 28.6%
Median Sales Price*	\$184,900	\$265,750	+ 43.7%	\$184,900	\$214,000	+ 15.7%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	7	11	+ 57.1%	7	37	+ 428.6%
Percent of Original List Price Received*	105.4%	103.8%	- 1.5%	104.8%	100.2%	- 4.4%
New Listings	3	0	- 100.0%	10	7	- 30.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

