

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	3	+ 50.0%	16	9	- 43.8%
Closed Sales	1	1	0.0%	16	8	- 50.0%
Median Sales Price*	\$1,475,000	\$2,000,000	+ 35.6%	\$1,965,461	\$2,049,500	+ 4.3%
Inventory of Homes for Sale	9	17	+ 88.9%	--	--	--
Months Supply of Inventory	2.3	5.9	+ 156.5%	--	--	--
Cumulative Days on Market Until Sale	67	13	- 80.6%	65	75	+ 15.4%
Percent of Original List Price Received*	79.8%	91.4%	+ 14.5%	91.2%	94.4%	+ 3.5%
New Listings	3	7	+ 133.3%	18	21	+ 16.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

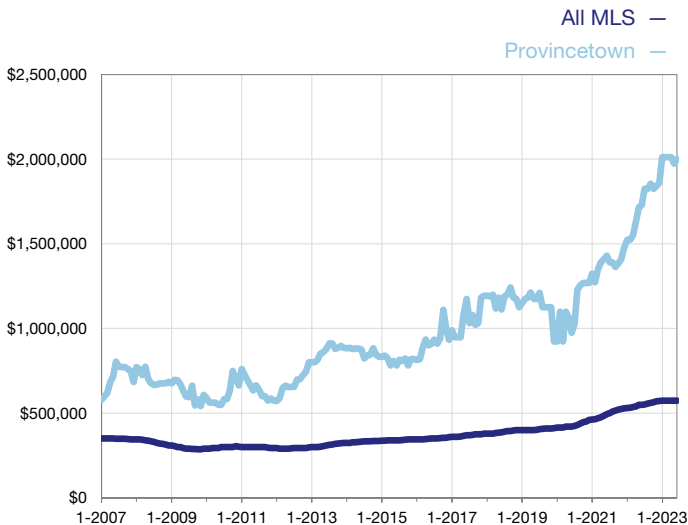
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	8	0.0%	51	61	+ 19.6%
Closed Sales	9	7	- 22.2%	58	58	0.0%
Median Sales Price*	\$660,000	\$1,010,000	+ 53.0%	\$740,000	\$777,500	+ 5.1%
Inventory of Homes for Sale	35	43	+ 22.9%	--	--	--
Months Supply of Inventory	3.3	3.5	+ 6.1%	--	--	--
Cumulative Days on Market Until Sale	76	8	- 89.5%	45	45	0.0%
Percent of Original List Price Received*	98.6%	102.5%	+ 4.0%	99.5%	97.2%	- 2.3%
New Listings	19	21	+ 10.5%	72	84	+ 16.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

