

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	24	+ 84.6%	79	73	- 7.6%
Closed Sales	11	14	+ 27.3%	79	61	- 22.8%
Median Sales Price*	\$605,000	\$575,000	- 5.0%	\$605,000	\$585,000	- 3.3%
Inventory of Homes for Sale	22	8	- 63.6%	--	--	--
Months Supply of Inventory	1.5	0.6	- 60.0%	--	--	--
Cumulative Days on Market Until Sale	21	21	0.0%	20	34	+ 70.0%
Percent of Original List Price Received*	102.5%	104.7%	+ 2.1%	104.4%	100.8%	- 3.4%
New Listings	17	18	+ 5.9%	97	75	- 22.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

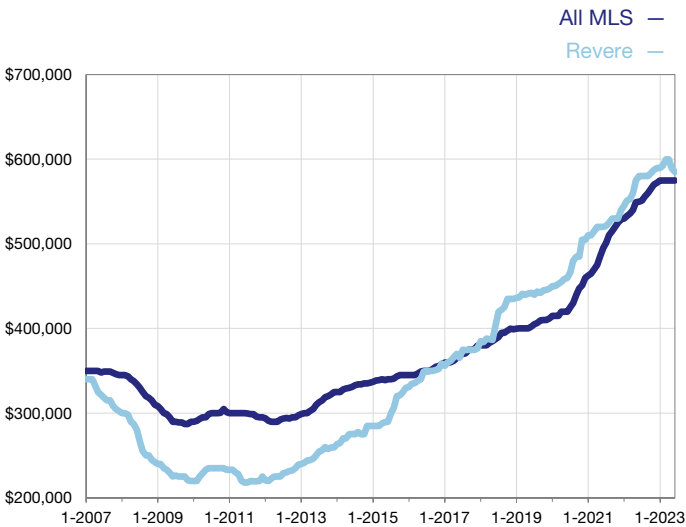
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	17	13	- 23.5%	80	42	- 47.5%
Closed Sales	22	4	- 81.8%	75	32	- 57.3%
Median Sales Price*	\$437,450	\$483,985	+ 10.6%	\$439,900	\$468,750	+ 6.6%
Inventory of Homes for Sale	22	9	- 59.1%	--	--	--
Months Supply of Inventory	1.6	1.0	- 37.5%	--	--	--
Cumulative Days on Market Until Sale	15	12	- 20.0%	33	24	- 27.3%
Percent of Original List Price Received*	104.7%	102.1%	- 2.5%	102.1%	100.6%	- 1.5%
New Listings	20	12	- 40.0%	97	47	- 51.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

