

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	5	- 16.7%	41	26	- 36.6%
Closed Sales	9	5	- 44.4%	30	22	- 26.7%
Median Sales Price*	\$996,650	\$750,000	- 24.7%	\$873,200	\$871,500	- 0.2%
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	1.3	1.8	+ 38.5%	--	--	--
Cumulative Days on Market Until Sale	58	18	- 69.0%	45	48	+ 6.7%
Percent of Original List Price Received*	108.9%	101.3%	- 7.0%	105.6%	100.4%	- 4.9%
New Listings	7	5	- 28.6%	46	30	- 34.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

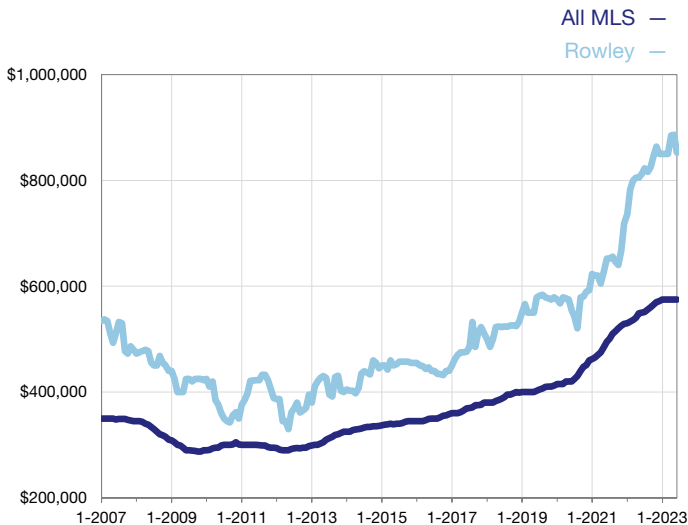
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	2	--	3	9	+ 200.0%
Closed Sales	0	0	--	3	6	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$549,000	\$628,500	+ 14.5%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.2	0.7	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	18	120	+ 566.7%
Percent of Original List Price Received*	0.0%	0.0%	--	109.0%	98.9%	- 9.3%
New Listings	1	2	+ 100.0%	5	9	+ 80.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

